

ANNUAL REPORT

2081/82

6th ANNUAL GENERAL MEETING

छैटौं वार्षिक साधारण सभा

coop 2 GOVS



सञ्चालक समिति



रामचन्द्र शर्मा
अध्यक्ष



महेश कुमार सिग्देल
सञ्चालक



डा. नन्द श्रेष्ठ
सञ्चालक



दिपक गौतम
सञ्चालक



शैलेस आचार्य
सञ्चालक



अंशु बज्राचार्य
सञ्चालक



माधव पौडेल
स्वतन्त्र सञ्चालक



बसन्त शर्मा
कम्पनी सचिव/
प्रमुख कार्यकारी अधिकृत

COMPANY SNAPSHOT

Company Type	Public Limited Company
Registered Office	Kathmandu, Nepal
Regional Office	Pokhara-8, Kaski
Company Registration Date	2076-06-16
Company Registration no .	226600/076/077
PAN	609643602
Objectives	To invest in corporate entities engaged in agriculture, fertilizer, tourism, cable car, ropeway, hotel, hospitality, energy, information communication and technology sector.
Area of operation	Nationwide

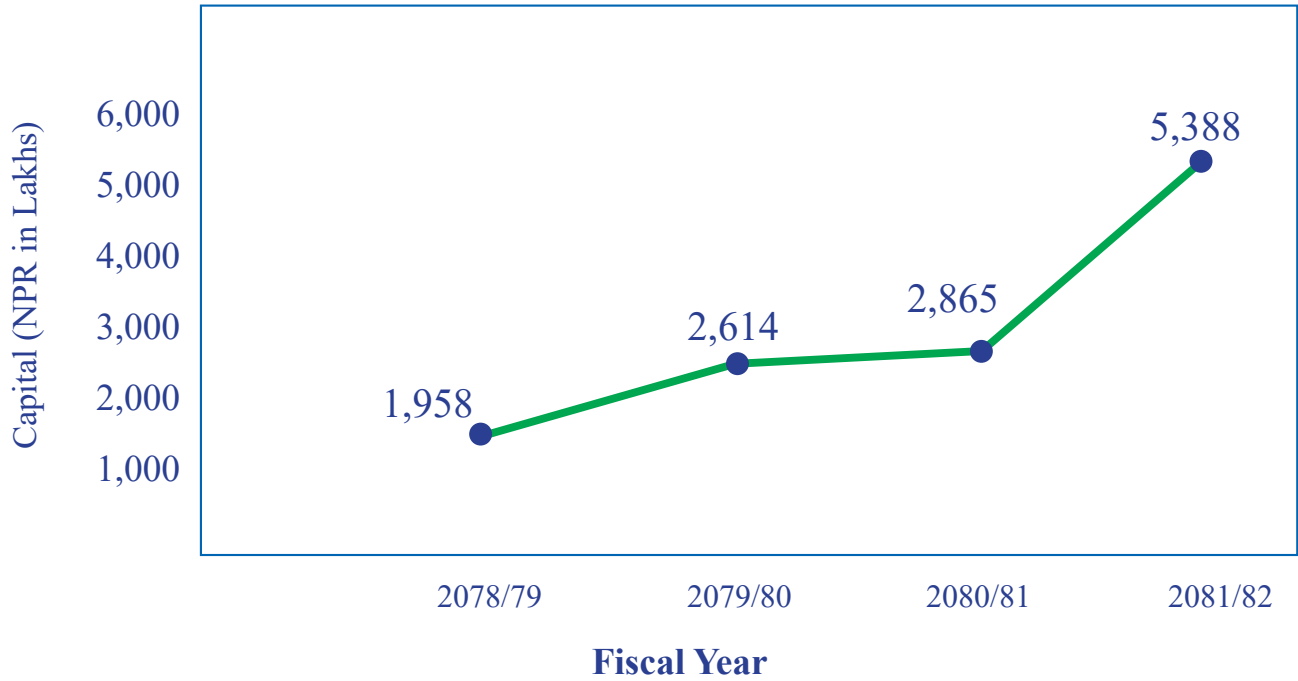
Capital Structure

Particular	Strategic Structure
Authorized Share Capital	2,21,00,00,000/-
Issue of Capital	1,72,00,00,000/-
Paid Up Capital	1,36,68,84,000/-

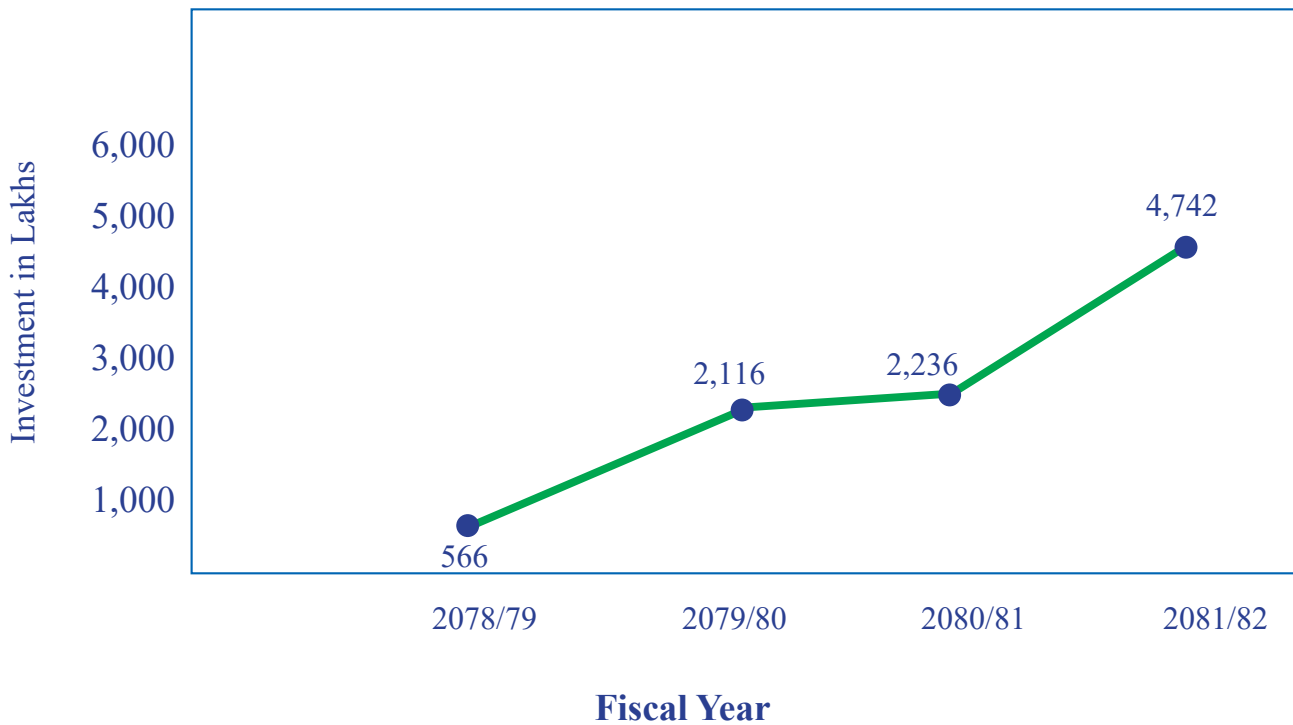
Website: www.tifl.com.np
 Email Address: info@tifl.com.np

समिक्षा अवधीको ढलक

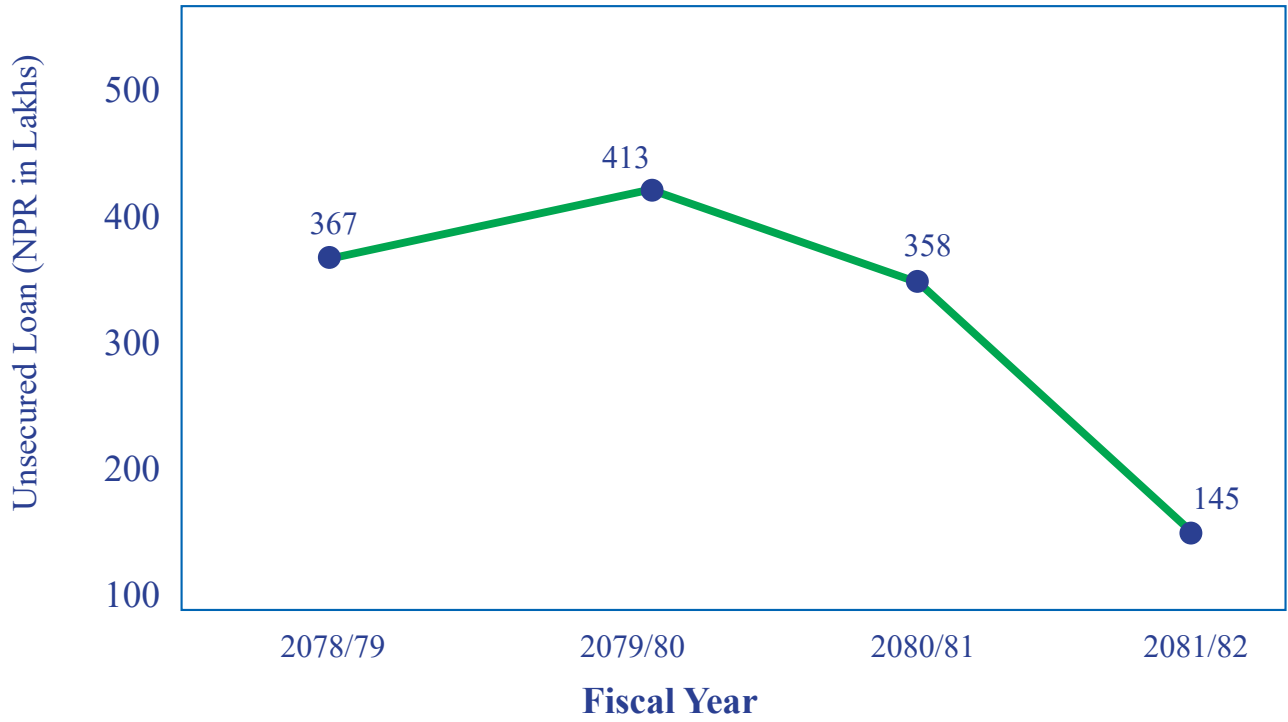
Total Capital



Investment



Financial Liabilities



Revenue



आ.व. २०७९/८० मा जग्गाहरु बिक्री गरिएको थियो ।

टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेड

दर्ता नं. २२६६००/०७६/०७७

छैटौँ वार्षिक साधारण सभा सम्बन्धी सूचना

(प्रथम पटक सूचना प्रकाशन मिति: २०८३/०१/१६)

श्री आदरणीय शेयरधनी महानुभावहरु,

यस कम्पनीको मिति २०८३/०१/१० गते बिहान ८ बजे बसेको संचालक समितिको बैठकको निर्णय अनुसार यस कम्पनीको आ.व २०८१/०८२ को छैटौँ वार्षिक साधारण सभा देहायको मिति, समय र स्थानमा निम्नलिखित प्रस्तावहरु उपर छलफल गरी निर्णय गर्नको लागी बस्ने भएको हुँदा सम्पूर्ण शेयरधनी महानुभावहरुको उपस्थितिको जानकारीको लागी यो सूचना प्रकाशित गरिएको छ ।

१. सभा हुने मिति, समय र स्थान

मिति:- २०८३ साल जेठ महिना १० गते आईतबार ।

समय: बिहान ९ बजे ।

स्थान: बन्दीपुर केवलकार प्राङ्गण (बटम स्टेशन), केबलकार चोक, बन्दीपुर – ०४, तनहुँ ।

२. छलफलका विषयहरु:

क. सामान्य प्रस्ताव:

१. कम्पनीको अध्यक्षबाट प्रस्तुत आ.व. २०८१/०८२ को वार्षिक प्रतिवेदन माथि छलफल गरि पारित गर्ने सम्बन्धमा ।
२. आ.व. २०८१/०८२ को लेखापरीक्षकको प्रतिवेदन सहितको वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण तथा सम्बन्धित अनुसुचिहरु सहितको वित्तीय विवरणहरु उपर छलफल गरि पारित गर्ने सम्बन्धमा ।
३. आ.व. २०८२/०८३ को लागी लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।

ख. विशेष प्रस्ताव:

१. कम्पनीको पाँचौँ वार्षिक साधारण सभाबाट प्रारम्भिक सार्वजनिक निष्काशन (आईपिओ) जारी गर्ने सम्बन्धमा भएको निर्णयलाई अविच्छिन्न रूपमा ग्रहण गरी नियामक निकायसँग स्वीकृतिका लागि पेश गर्ने तथा सो सम्बन्धी सम्पूर्ण कार्यहरु गर्नको लागी संचालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।
२. प्रारम्भिक सार्वजनिक निष्काशन बाट प्राप्त हुने रकमको उपयोगको सम्बन्धमा ।
३. संचालक समितिको निर्णयहरु अनुमोदन गर्ने सम्बन्धमा ।
४. संचालकको पारिश्रमिक, बैठक भत्ता र अन्य सुविधा निर्धारण गर्ने सम्बन्धमा ।
५. लगानी सम्बन्धमा ।
६. शेयर बिक्री गर्ने सम्बन्धमा ।

ग. विविध ।

संचालक समितिको आज्ञाले
कम्पनी सचिव

साधारणसभा सम्बन्धी नियम तथा केही जानकारीहरू

१. प्रत्येक शेयरधनी महानुभावहरूलाई शेयर लगतमा रहेको ठेगानामा पत्राचार गरिएको छ । साथै राष्ट्रिय स्तरको पत्रिकामा दुई पटक साधारण सभा सम्बन्धी सूचना प्रकाशीत गरिएको छ ।
२. Digital Media मार्फत उपलब्ध भएसम्म कम्पनीको प्रतिवेदन प्रेषित गरिएको छ । सभामा उपस्थित हुने शेयरधनीले प्रतिवेदन पुस्तिका र परिचयपत्र साथमा राखेर कार्यक्रम हलमा प्रवेश पाइनेछ । वार्षिक प्रतिवेदन, कम्पनीको वेभ साइटमा समेत उपलब्ध हुने व्यहोरा सूचित गराइन्छ ।
३. कम्पनीले साधारणसभाको अवलोकन गर्नका लागि विशिष्ट निकाय एवं व्यक्तिहरूलाई पर्यवेक्षकको रूपमा प्रवेश पास दिनेछ । उनीहरूलाई मताधिकार हुने छैन, राय, सल्लाह र सुझाव भने दिन सक्नेछन् ।
४. सभा हुने दिन सभामा उपस्थितिका लागि हाजिर पुस्तिका बिहान ८:३० बजेदेखि सभाको समापन नहुने अवधिसम्म खुल्ला रहनेछ ।
५. सभामा भाग लिन इच्छुक शेयरधनीज्यूहरूले सभा हुने दिन सभा शुरु हुनु भन्दा पहिले नै उपस्थित भई हाजिर पुस्तिकामा हाजिर गर्नु पर्नेछ ।
६. शेयरधनीले आफ्नो प्रोक्सी नियुक्त गर्न सक्नेछन्, साधारणसभा हुने दिनभन्दा कम्तीमा एक दिन अगाडिसम्म प्रोक्सी नियुक्त गरेको जानकारी आइसक्नुपर्नेछ । अन्यथा कम्पनी सभामा सहभागी गराउन बाध्य हुने छैन । प्रतिनिधिले मतदान गर्न पाउने अधिकतम हद वा सिमा त्यस्तो शेयरधनीले पाउने कम्पनीको अधिकतम शेयर हिस्साको सीमाभन्दा बढी हुने छैन ।
७. संस्थागत लगानीकर्ता बाहेक शेयरधनीले फरकफरक व्यक्तिलाई शेयर विभाजन गरेर प्रोक्सी दिन पाइने छैन । संस्थागत लगानीकर्ताले कम्तीमा १,००,०००/- कित्ता शेयर बराबर १ प्रोक्सी दिन सक्नेछन् ।
८. प्रतिनिधि नियुक्त गरिसकेको शेयरधनी सभाको काम कारबाही सुरु हुनुभन्दा अगावै आफै सभामा उपस्थित भई हाजिर पुस्तिकामा दस्तखत गरेमा त्यस्तो शेयरधनीले दिएको प्रतिनिधि पत्र (प्रोक्सी फर्म स्वतः बदर हुनेछ । कम्पनीको छाप र कम्पनी सचिवको दस्तखत भएको प्रतिनिधि-पत्र मात्र मान्य हुनेछ ।
९. कुनै संगठित संस्था वा कम्पनी शेयरधनीको हकमा त्यस्ता संगठित संस्था वा कम्पनीले मनोनित गरेको प्रतिनिधिले शेयरवालाको हैसियतले सभामा भाग लिन सक्नेछन्, यसको आधिकारिक रूपमा कम्पनीलाई जानकारी पत्र पठाउनुपर्नेछ । यसको सूचना कम्तीमा कार्यक्रम सुरु हुनुभन्दा २ घण्टा अगाडि आइसकेको हुनुपर्छ ।
१०. शेयरधनी महानुभावहरूलाई कम्पनीसम्बन्धी केही प्रस्ताव भए छलफलको विषय सूचीमध्ये विविध प्रस्तावमा ३ दिन अगाडि कम्पनीमा लिखित रूपमा प्रस्तावित गर्नुपर्नेछ । त्यस्ता प्रस्तावहरूलाई छलफल र पारित हुने प्रस्तावको रूपमा नभएर जानकारीमूलक सम्पत्ति र सुझावको रूपमा सभालाई जानकारी गराइनेछ ।
११. प्रतिवेदन उपर छलफल गर्दाले शेयरधनी आफ्नो धारणा राख्न सक्नेछन् ।

कम्पनी ऐन, २०६३ को दफा ७१ सँग सम्बन्धित
प्रोक्सी फारम (प्रतिनिधि पत्र)

श्री सञ्चालक समिति
 टुरिजम इन्भेस्टमेन्ट फण्ड लिमिटेड
 कलकी, काठमाडौं, नेपाल

विषय : प्रतिनिधि नियुक्त गरेको बारे ।

महोदय,
 उपरोक्त सम्बन्धमाजिल्ला.....गा.पा/न.पा.वडा नं
 बस्ने म/हामी ले त्यस कम्पनीको सेयरधनको हैसियतले मिति वि.स.
 २०८३/०२/१० गते आइतबार हुने छैठौं वार्षिक साधारणसभामा म/हामी स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी
 हुन नसक्ने भएकाले उक्त सभामा मेरो/हाम्रो तर्फबाट भाग लिन तथा मतदानसमेत गर्नका लागि.....
 जिल्लागा.पा/न.पा.वडा नं..... बस्ने श्री लाई मेरो प्रतिनिधि
 नियुक्त गरी पठाएको छु ।

१. शेयरधनीको नाम :
२. ठेगाना :
३. शेयरधनी प्रमाणपत्र नं/बी.ओ.आई.डी.नम्बर :
४. लिएको शेयर संख्या :
५. शेयरधनीको दस्तखत :

द्रष्टव्य: यो निवेदन वार्षिक सभामा हुन भन्दा ४८ घण्टा अगावै अब कायम हुने ठेगाना कलकी, काठमाडौं, नेपाल स्थित प्रधान
 कार्यलयमा पेस गरिसक्नु पर्नेछ ।

श्री टुरिजम इन्भेस्टमेन्ट फण्ड लिमिटेडको मिति २०८३/०२/१० मा हुने छैठौं वार्षिक साधारण सभामा उपस्थित हुन जारी गरिएको
 प्रवेश पत्र ।

द्रष्टव्य: सभाकक्षमा प्रवेश गर्न यो प्रवेश पत्र अनिवार्य रुपमा लिई आउनु हुन अनुरोध छ ।

अन्यथा सभा कक्षमा प्रवेश गर्न पाईने छैन ।

प्रतिनिधि नियुक्त भएको व्यक्तिको

नाम :	सेयरधनी प्रमाणपत्र नं/बी.ओ.आई.डी. नम्बर :
ठेगाना :	दस्तखत :
सेयरधनी नं. :	नाम :
हस्ताक्षर नमुना :	ठेगाना :
परिचय पत्र नं. :	सेयर संख्यां :
मिति: निवेदक	मिति :

.....
 कम्पनी सचिव
 २०८३/०२/१०

प्रोक्सी सम्बन्धी नियमहरू :

१. प्रोक्सी (प्रतिनिधि) नियुक्ति गर्दा शेयरधनीलाई मात्र गर्नु पर्नेछ र निजले उक्त शेयरधनीको तर्फबाट प्रतिनिधि भै मतदान समेत गर्न पाउनेछ ।
२. प्रोक्सी फारम (प्रतिनिधि पत्र) सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै रजिष्टर्ड कार्यालयमा दर्ता गरी सक्नु पर्नेछ ।
३. शेयरधनीले एकभन्दा बढी व्यक्तिलाई आफ्नो शेयर विभाजन गरी वा अन्य कुनै किसिमबाट छुट्याई दिइएको प्रोक्सी बदर हुनेछ ।
४. प्रोक्सी रद्द गर्न वा नियुक्त गरी सकेको प्रोक्सीलाई रद्द गरी अर्को मुकरर गर्न चाहेमा सो लिखित सूचना सभा हुनु भन्दा कम्तीमा ४८ घण्टा अगावै रजिष्टर्ड कार्यालय दर्ता गरी सक्नु पर्नेछ ।
५. प्रोक्सी (प्रतिनिधि) लाई प्रदान गरिएको अख्तियारी रद्द गरिएको लिखित सूचना सभा शुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै रजिष्टर्ड कार्यालयमा प्राप्त नभएमा शेयरधनीको प्रोक्सी (प्रतिनिधि) ले मतदान गर्न पाउने छैन । तर सम्बन्धित शेयरधनी सभाको काम कारबाहीहरु शुरु हुनु अगावै सभामा स्वयं उपस्थित भएमा शेयरधनीबाट प्रोक्सी (प्रतिनिधि)लाई दिइएको प्रतिनिधि पत्र अमान्य हुनेछ ।
६. कुनै संस्था, कम्पनी शेयर को अवस्थामा त्यस्ता शेयरधनीबाट मनोनित गरिएको प्रतिनिधिले शेयरधनीको हैसियतले मतदान गर्न सक्नेछ ।
७. नाबालक शेयरधनीको तर्फबाट शेयर लगत किताबमा संरक्षकको रुपमा नाम दर्ता भएको व्यक्तिले सभामा भाग लिन, मतदान गर्न वा प्रतिनिधि तोक्न पाउनेछ ।



आग १	अध्यक्षको संस्थागत मन्तव्य	११
आग २	सञ्चालक समितिको वार्षिक प्रतिवेदन	१७
आग ३	लेखा परीक्षण प्रतिवेदन	३०
आग ४	रेटिङ रिपोर्ट	६१
आग ५	कम्पनी ऐन, २०६३ को दफा ७८ बमोजिमको प्रतिवेदन	६५
आग ६	पारित गर्नको लागि प्रस्तुत प्रस्तावहरु	६९



अध्यक्षको संस्थागत मन्तव्य



अध्यक्षको संस्थागत मन्तव्य



टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेडका छैटौं वार्षिक साधारण सभा मा उपस्थित आदरणीय प्रमुख अतिथि ज्यू, विशिष्ट अतिथिगण, सञ्चालक समितिका साथीहरू, शेयरधनी महानुभावहरू, प्रमुख कार्यकारी अधिकृत तथा सम्पूर्ण व्यवस्थापन टोली, नियामक निकायका प्रतिनिधिज्यूहरू, नमस्कार ।

यति ठूलो संख्यामा हाम्रो 'टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेड' को छैटौं वार्षिक साधारण सभामा यहाँहरूको उपस्थितिले सम्पूर्ण सञ्चालक समिति खुशीले गद्गद् भएको छ । यो सभा हाम्रो वित्तीय वर्षको समापनको रिपोर्टिङ मात्र होइन, यो हाम्रो साभ्ना भविष्यको आधारशिला राख्ने अवसर पनि हो ।

पूँजी र विश्वासको यात्रा: एक सिंहावलोकन गर्दा,

गत वर्षहरूमा हामीले जुन लगन र विवेक देखायौं, आज हाम्रो दुई अर्ब एकाईस करोड रुपैयाँको अधिकृत पूँजी र एक अर्ब बहत्तर करोडको जारी पूँजी त्यसैको मूर्त परिणाम हो । विशेषगरी, बाँकी पैतीस करोड एकतिस लाख सोह्र हजार रुपैयाँ बाराबरको प्रारम्भिक सार्वजनिक निष्कासन (आईपीओ) गर्ने प्रक्रियाले हामी सार्वजनिक रूपमा नै साना शेयरधनीहरू को रूपमा पनि यसको हिस्सेदार बनाउने गन्तव्यतर्फ केन्द्रित भएका छौं । यो केवल पूँजी संकलन मात्र होइन, यो आर्थिक समावेशिता तथा पारदर्शिताको यात्रा हो । हामी विश्वस्त छौं, सार्वजनिक सहभागिता बढ्दै जाँदा कम्पनीप्रतिको समग्र बजार विश्वास पनि गगनचुम्बी महल जस्तो हुनेछ ।

हाम्रो लगानी दर्शन स्पष्ट छ की, अल्पकालीन होइन, शाश्वत मूल्य निर्माणको दृष्टिकोणमा आधारित रहेको छ । प्रिय शेयरधनीज्यूहरू, हाम्रो लगानी दर्शनलाई म “सन्तुलित लचकता” भन्न चाहन्छु । हामीले एक खुट्टा पर्यटन र उत्पादनमूलक क्षेत्रमा राख्दै, अर्को खुट्टा वित्तीय परामर्श र पूँजीगत लाभको सुनिश्चिततामा राखेका छौं । ‘पूँजीगत लाभ’ भनेको हामीले कुनै परियोजनाको मूल्य वृद्धि भएपछि समयमै निगमन गरी त्यसलाई भन् धेरै फलदायी क्षेत्रमा पुनः लगानी गर्ने शिल्प एवं बिचार हो । एक हिसाबले हामी नेपालको त्यस्ता अग्रपंक्तिका लगानी संस्था हौं, जसले ‘करेन्सी ट्रेड’ भन्दा केबुलिक इन्फ्रास्ट्रक्चर र पर्यटन परियोजनाको भ्यालुएसन बढाउने कर्मलाई आत्मसात् गरेको छ ।

आदरणीय महानुभावहरू, हामी पर्यटन र उत्पादन क्षेत्रलाई केवल व्यवसाय मात्र होइन, राष्ट्रिय सम्पदाको संरक्षक र संवर्द्धन गर्ने माध्यमका रूपमा बुझ्छौं । नेपालका हिमाल तथा अनुपम जैविक विविधताले हामीलाई विश्व बजारमा एउटा छुट्टै र गर्विलो पहिचान दिएका छन् । तर, पर्यटनको वास्तविक विकासका लागि ‘होटल र रिसोर्ट’ मात्र पर्याप्त छैनन् भन्ने हाम्रो ठम्याई छ । त्यसैले, हामीले ठूला पर्यटन परियोजनाहरूसँगै उत्पादनमूलक क्षेत्र, विशेषगरी वित्तीय उपकरण को नवीनतम औजार द्वारा, कृषि प्रशोधन, ऊर्जा, सूचना प्रविधि र पर्यटन पूर्वाधार निर्माणमा पनि लगानी विस्तार गरेका छौं । हाम्रो दायित्व पर्यटकलाई राम्रो गाँस, बास र सत्कार दिनु मात्र होइन, बरु उनीहरूले हाम्रै माटोमा उब्जिएका र उत्पादित वस्तुहरूको प्रयोग गर्नु

भन्ने हाम्रो दृढ संकल्प हो । यही उद्देश्यलाई आत्मसात् गर्दै हाम्रो व्यवस्थापन टोलीले अहिले 'साहसिक, धार्मिक र ग्रामीण पर्यटन' का नयाँ सम्भावनाहरू खोजिरहेको छ । मलाई विश्वास छ, यी क्षेत्रमा गरिने लगानीले दीर्घकालमा व्यापक रोजगारी सिर्जना गर्नेछ र विदेशी मुद्रा आर्जनमार्फत मुलुकको अर्थतन्त्रलाई थप बलियो बनाउन ठोस योगदान पुऱ्याउनेछ ।

हाम्रो कम्पनीले उत्तरदायी पूर्ण चुनौती व्यवस्थापनलाई जोखिम नियन्त्रण गर्ने एउटा विशिष्ट कलाका रूपमा अंगीकार गरेको छ । वर्तमान समयमा अन्तर्राष्ट्रिय र स्वदेशी अर्थतन्त्रमा देखिएको अस्थिरता, लगानी बजारको तीव्र प्रतिस्पर्धा तथा नियामक निकायका गतिशील मापदण्डहरू हाम्रा लागि चुनौती मात्र नभई नयाँ अवसर सृजना गर्ने माध्यम पनि हुन् । 'हरेक चुनौती रणनीतिक योजनाभन्दा माथि उठ्ने अभ्यास हो' भन्ने मान्यताप्रति हामी पूर्ण प्रतिबद्ध छौं । हामीले अपनाएको पूर्व-निर्धारित जोखिम मूल्यांकन प्रणाली, तथ्याङ्क-आधारित निर्णय प्रक्रिया र सक्रिय पोर्टफोलियो अनुगमनकै कारण यी चुनौतीहरूलाई विकासको प्रभावकारी उपकरणमा रूपान्तरण गर्न हामी सफल भएका छौं । आगामी दिनमा यी रणनीतिहरूलाई अझ किफायती, वैज्ञानिक र परिणाममुखी ढङ्गले कार्यान्वयन गर्न हामी निरन्तर प्रयत्नशील रहनेछौं ।

हामी अब कम्पनीको शेयर सार्वजनिक निष्कासन (आईपीओ) को प्रक्रियामार्फत साभ्ना स्वामित्वको नयाँ प्रस्थान बनाउने गरि काम हुने नै छ । सबैभन्दा महत्वपूर्ण रूपमा, केही समय अगाडि हामीले प्रारम्भिक सार्वजनिक निष्कासन (आईपीओ) का लागि आवेदन अगाडि बढाइसकेका छौं । यो प्रक्रियालाई म कम्पनी इतिहासको 'सुनौलो मोड' समेत भन्न चाहन्छु । यसले सर्वसाधारणमा लगानी अवसर, हाम्रो पूँजीमा विविधता र सबैभन्दा ठूलो कुरा 'सुशासन र पारदर्शिता' को अभूतपूर्व स्तर सुनिश्चित गर्नेछ । प्रिय शेयरधनीहरू, आईपीओ पश्चात कम्पनीको शेयर बजार मूल्य तथा मूल्याङ्कन वृद्धि मात्र होइन, हामी सञ्चालक समिति र कर्मचारीहरूप्रतिको तपाईंहरूको विश्वासको ब्याज पनि एक पुस्ता अगाडि बढ्ने अपेक्षा गरिरहेका छौं ।

आजको डिजिटल युगमा नवप्रवर्तन, अब छनोट होइन, बरु एक अपरिहार्यता बनेको छ । यसै तथ्यलाई आत्मसात् गर्दै हाम्रो कम्पनीले सूचना प्रविधिको नवीनतम रुभानअनुसार आफ्ना नीतिहरूलाई रणनीतिक रूपमा परिमार्जन गर्दै लगेको

छ । हामी अबको कार्यनीतिलाई पूर्ण रूपमा डिजिटल वित्त व्यवस्थापन तर्फ मोड्दैछौं । सेवागत परामर्शदेखि लगानी मूल्यांकन एवम् नियमनसम्मका प्रक्रियालाई सहज बनाउन हामी 'कृत्रिम बौद्धिकता' (AI) मा आधारित ड्यासबोर्ड निर्माण गर्दैछौं, जसले तपाईंहरूलाई वास्तविक समयमै कम्पनीको लगानीको र स्वास्थ्य अवस्था भल्काउनेछ । हाम्रा लागि पारदर्शिता भनेको केवल वर्षको एक पटक गरिने लेखापरीक्षण मात्र होइन, बरु हरेक सरोकारवालालाई एउटै सूचना प्रणालीमा आबद्ध गराउनु हो । यसै लक्ष्यका साथ, हामी छिट्टै 'डिजिटल रजिस्टर', 'एआई पोर्टफोलियो म्यानेजर' र 'शेयरधनी अनलाइन फोरम' को निर्माण गरि उद्घाटन गर्ने तयारीमा छौं ।

बहुआयामिक भविष्यको लागि साभ्ना आवाज बन्ने गरि कम्पनीले कार्यहरू गर्ने छ । हामी अन्तर्राष्ट्रिय साभ्नेदारी विस्तार गर्दैछौं । भोलिका दिनमा, हामी 'ग्रीन फन्ड' लगायत का बित्तीय उपकरण परिचालित हुने, कोषहरू स्थापना गर्ने योजनामा छौं, जसले वातावरण-मैत्री होटल, सौर्य पर्यटन र जैविक खेतीमा आधारित रिसोर्ट को सह-लगानी गर्नेछ । यसले हरित अर्थतन्त्रलाई मजबुद मात्र गर्दैन, हाम्रो कर्पोरेट सोसल रेस्पान्सिबिलिटी (CSR) लाई पनि व्यवसायिक मोडलमा रूपान्तरण गर्नेछ ।

आदरणीय शेयरधनी साथीहरू, आज म गर्वका साथ भन्न चाहन्छु कि हाम्रो कम्पनीको लागि सुशासन केवल एउटा कानुनी शब्द मात्र होइन, बरु यो हाम्रो कार्यशैली र व्यवहारमा प्रदर्शित हुने ऐना हो । साथीहरू, सुशासनको साँचो अर्थ नियामक निकायको जरिवाना वा डरले नियम पालना गर्नु मात्र कदापि होइन; यो त हाम्रो कम्पनीमा विश्वास गरेर लगानी गर्ने प्रत्येक लगानीकर्ताको हृदय र भरोसालाई पूर्ण इन्साफ गर्नु हो । यसै प्रतिवद्धतालाई व्यवहारमा उतार्न हामीले प्रत्येक त्रैमासिक प्रतिवेदनलाई पारदर्शी बनाएका छौं, बाप्ट्य लेखापरीक्षणलाई कडाइका साथ लागू गरेका छौं र सञ्चालक समितिको आन्तरिक लेखापरीक्षण समितिलाई सदैव सक्रिय राखेका छौं । अझ अगाडि बढेर, शेयरधनीहरूको आत्मसन्तुष्टिका लागि हामीले 'वित्तीय विवाद समाधान नीति' प्रस्तुत गरेका छौं, जसले कुनै पनि लगानीकर्तालाई आफ्ना जिज्ञासा वा गुनासो राख्न सिधै सञ्चालक समितिसम्म पहुँच दिनेछ, किनकि तपाईंहरूको विश्वास नै हाम्रो सबैभन्दा ठूलो पूँजी हो ।

आदरणीय शेयरधनी महानुभावहरू, म एउटा मार्मिक

पक्षमा जोड दिन चाहन्छु । हामीले देख्दै आएका छौं, जब कहिलेकाहीं बजारमा लगानीले सोचेजस्तो प्रतिफल दिँदैन, तब हाम्रो आत्मविश्वास चकनाचुर हुन पुग्छ । तर आज म यस मञ्चबाट दृढताका साथ भन्न चाहन्छु । हामीले केवल लगानी मात्र गरेका छैनौं, हामीले जोखिमको गहिरो मूल्यांकन र लगानीको विविधीकरण समेत गरेका छौं । यात्रामा कहिलेकाहीं विदेशी बजारको मन्दी वा नेपालको राजनीतिक उतारचढाव जस्ता बाह्य चुनौतीहरू अवश्य आउन सक्छन्, तर हाम्रो व्यवस्थापन दक्षता र रणनीतिक योजनाले त्यस्ता प्रतिकूल समयमा पनि कम्पनीलाई 'नबिग्रने र निरन्तर बढ्ने' आधार तयार पारेको छ । तपाईंको पसिनाको कमाई र अटल विश्वासलाई लक्षित गन्तव्यसम्म सुरक्षित पुऱ्याउनु हाम्रो जिम्मेवारी समेत हो । त्यसैले, विचलित नभई हामीमाथि भरोसा राख्नुहोस् हामी केवल नाफा मात्र होइन, तपाईंको भविष्यको सुरक्षाको लागि अहोरात्र खटिरहने प्रतिबद्धता व्यक्त गर्दछौं । जहाँबाट वित्तीय स्वतन्त्रता प्राप्त हुन सकोस !

लगानी रहेका कम्पनीहरू,

- बन्दीपुर केबलकार एंड टुरिजम लिमिटेड
- बिजबजार लिमिटेड
- पञ्चासे केबुल कार एण्ड टुर्स लिमिटेड
- क्राउन रिजर्भ डिस्टिलरी लिमिटेड
- स्काईपिक एडभेन्चरस पार्क लिमिटेड
- बिजनेस ईम्याक्ट फण्ड लिमिटेड
- लर्ड बुद्ध इन्टरनेशनल टुरिजम गार्डेन प्रा.लि.
- वेडिंग प्लाजा प्रा.लि.
- सिद्ध गुफा रोपवे प्रा.लि
- होटल हिमाल्टन प्रा.लि
- टिवन्स टावर अपार्टमेण्ट प्रा.लि.
- बुढीमाँ छिम्केश्वरी दर्शन प्रा.लि.

लगायतका कम्पनीमा रहेका छन् । यी मध्ये आईपीओ प्रयोजनको लागी नीतिगत रूपमा बाभिएका कम्पनीहरू लाई पब्लिक कम्पनीको रूपमा परिणत गर्ने प्रक्रिया समेत अगाडी बढाई सकेका छौं ।

आदरणीय शेयरधनी महानुभावहरू, कुनै पनि संस्थाको मेरुदण्ड त्यसको आर्थिक प्रतिवेदन मात्र होइन, बरु त्यहाँ कार्यरत मानव संसाधन र उनीहरूबीचको मजबुत टिम स्पिरिट समेतको भावना हो । आज जहाँ हामी एक अर्ब बहत्तर करोडको परिसम्पत्ति व्यवस्थापन गरिरहेका छौं, म यहाँ स्पष्ट पार्न चाहन्छु कि यो सफलताको पछाडि केवल

संख्यामा गणना हुने कर्मचारीहरू मात्र छैनन्, बरु हाम्रो प्रविधिक ज्ञान र जोखिम लिन सक्ने एउटा समर्पित र साहसी टोली छ । हाम्रा प्रमुख कार्यकारी अधिकृत देखि सम्पूर्ण टोलीले जुन उच्च नैतिकता र व्यावसायिक आचरण प्रदर्शन गर्नुभएको छ, त्यसैको जगमा आज हाम्रो कम्पनी उद्योगको 'फ्रन्टियर' मा उभिन सफल भएको छ । यो टिमको अथक परिश्रम र इमानदारिता नै हाम्रो कम्पनीको वास्तविक शक्ति हो, जसले हामीलाई हरेक चुनौती चिदैँ अघि बढ्न हौसला प्रदान गर्दछ ।

भविष्यको सडक-नक्सा २०८३ साल देखि २०८८ साल सम्मको लागी तय भएको छ । हामीले निम्न सेक्टरलाई विशेष प्राथमिकता दिएर ५ वर्षीय सडक-नक्सा बनाएका छौं :

- साना पर्यटन उद्यमीलाई सहूलियतपूर्ण लगानी प्रदान गर्ने, व्यवस्थापन गर्ने, उपयोग गर्ने र अनुगमन गर्ने सम्पूर्ण प्रणाली तथा सम्बन्धित निकायहरूको समग्र संरचना तयार गरि ग्रान्ट इकोसिस्टम स्थापना गर्ने कार्यक्रम तयार गरीने छ ।
- Blue Fund को उपयोग गर्ने गरि नदी, ताल तथा अन्य जलस्रोतसँग सम्बन्धित क्षेत्रको संरक्षण, विकास र दिगो आर्थिक उपयोगका लागि स्थापना गरिने विशेष लगानी कोष स्थापना को प्रयास गर्ने छ । यसले जलआधारित अर्थतन्त्र (Blue Economy) को विकास गर्दै जलस्रोत संरक्षण, दिगो पर्यटन, हरित ऊर्जा, माछापालन, वातावरणीय सन्तुलन तथा जलवायु परिवर्तनसँग सामना गर्ने परियोजनाहरूमा आर्थिक लगानीको सहजीकरण गर्ने छ । पानीसँग सम्बन्धित प्राकृतिक स्रोतलाई संरक्षण गर्दै आर्थिक समृद्धि हासिल गर्ने उद्देश्यले सञ्चालन गरिने छ । यो अन्तर्राष्ट्रिय वित्तीय संस्थासँगको साभेदारीमा 'ब्लु फण्ड' विभिन्न बिधा मा लगानी विविधीकरण गर्न को लागी रणनीतिक रूपमा उपयोग मा ल्याउन प्रयास गर्दछौं ।
- प्रत्येक शेयरधनीलाई एकीकृत मोबाइल एप मार्फत सूचना र प्रतिफल ट्रायाक गर्न सकिने प्रणाली ।
- देशको आर्थिक, सामाजिक, पूर्वाधार, पर्यटन, ऊर्जा, कृषि वा औद्योगिक विकासका लागि विभिन्न लगानीकर्ताबाट पूँजी संकलन गरेर योजनाबद्ध रूपमा लगानी गर्ने विशेष प्रकारको लगानी संयुक्त कोष

(Country Fund) लागी प्रयासरत रहने छ। यसलाई प्रायः सरकार, निजी क्षेत्र, बैंक, विदेशी लगानीकर्ता, विकास साभेदार वा संस्थागत लगानीकर्ताले संयुक्त रूपमा सञ्चालन गर्छन् । यसको उद्देश्य केवल नाफा कमाउनु मात्र होइन, देशको दीर्घकालीन आर्थिक विकास, रोजगारी सिर्जना, उत्पादन वृद्धि र रणनीतिक क्षेत्रको विकास गर्नु पनि हो । नयाँ संयुक्त कोष (Country Fund) परिचालन गर्ने उच्चमशीलता प्रबर्धन एवं संवर्द्धन गर्ने ।

- ऋण उपयोग विशेष टास्क को निर्माण गरि उत्पादकत्व वृद्धि ।

अन्त्यमा, म तपाईंको साथ र विश्वासको अग्रदूतको रूपमा आफूलाई उभ्याइरहने प्रतिज्ञा गर्दछु । म यस मञ्चबाट हरेक शेयरधनी, सञ्चालक र कर्मचारीलाई हृदयदेखि धन्यवाद

दिन चहान्छु । तपाईंले हामीलाई सुम्पिएको जिम्मेवारीलाई प्रतिफलमा रूपान्तरण गर्ने संकल्प हामीले लिएका छौं । हाम्रो उपलब्धि कुनै जादु होइन, यो तपाईंको विश्वास र हाम्रो साझा दूरदृष्टि हो । आउनुहोस्, हामी सबै मिलेर नेपालको पर्यटन र उत्पादनमूलक भविष्यको यात्रालाई गौरवमय र सफल बनाऔं । धन्यवाद ।

आदरणीय शेयरधनीहरूको जय होस् ।

टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेडको विजयको यात्रा अबिरल कायम राखौ !

नेपाली अर्थतन्त्रको विकासको संकल्प सहित,

रामचन्द्र शर्मा

अध्यक्ष, सञ्चालक समिति

टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेड



भाग- २

सञ्चालक समितिको वार्षिक प्रतिवेदन



टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेडको आर्थिक वर्ष २०८१/०८२ को संचालक समितिको वार्षिक प्रतिवेदन

टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेडको छैटौँ वार्षिक साधारण सभामा कम्पनी सञ्चालक समितिका तर्फबाट म यहाँहरूलाई हार्दिक स्वागत गर्दछु ।

कम्पनीले आफ्नो स्थापनाको प्रारम्भिक उद्देश्य अनुरूप संस्थागत एवं संरचनागत आधारशिला निर्माणका कार्यहरू सम्पन्न गरी हाल प्रवर्द्धनमा रहेका परियोजनाहरू मार्फत दीर्घकालीन मूल्य सिर्जना र आर्थिक रूपान्तरणको सुनिश्चित आधार तयार गरेको छ । कम्पनीको व्यवसायलाई थप सुदृढ र प्रतिस्पर्धी बनाउन आगामी वर्षहरूमा लगानीको प्रतिफललाई प्राथमिकीकरण गर्ने, प्राविधिक दक्षताको उच्चतम उपयोग गर्ने, कार्यसञ्चालनमा डिजिटल रूपान्तरण सुनिश्चित गर्ने र नेपाली पर्यटन क्षेत्रको अन्तर्राष्ट्रियकरण गर्ने नीति अवलम्बन गर्दै सोही बमोजिमको रणनीतिक कार्ययोजना कार्यान्वयन गर्ने लक्ष्य निर्धारण गरिएको छ ।

१. विगत वर्षको कारोबारको सिंहवालोकन

कम्पनीले आफ्नो संस्थागत उद्देश्य र कार्यक्षेत्रको प्रकृति अनुसार आफ्नो स्थापनाको प्रारम्भिक उद्देश्य अनुरूप संस्थागत एवं संरचनागत आधारशिला निर्माणका कार्यहरू सम्पन्न गरी हाल प्रवर्द्धनमा रहेका परियोजनाहरू मार्फत दीर्घकालीन मूल्य सिर्जना र आर्थिक रूपान्तरणको सुनिश्चित आधार तयार गरेको छ ।

आर.के.डी समूह अन्तर्गतका सम्बद्ध कम्पनीहरूसँगको प्रभावकारी समन्वय मार्फत बन्दीपुर केबलकार एंड टुरिजम लिमिटेड, होटल हिमाल्टन प्रा.लि, ट्वीन टावर अपार्टमेन्ट प्रा.लि , क्राउन रिजर्व डिस्टिलरी लिमिटेड, बिज बजार लिमिटेड, बुद्ध इन्टरनेशनल टुरिजम गार्डेन जस्ता रणनीतिक क्षेत्रमा पूँजी परिचालन गर्दै, आगामी वर्षहरूमा लगानीको प्रतिफललाई प्राथमिकता दिने लक्ष्य सहितको ठोस कार्ययोजना तर्जुमा गरी कार्यान्वयनको चरणमा प्रवेश गरेको छ ।

यहाँहरूको जानकारीको लागि कम्पनीको २ (दुई) वर्षको प्रमुख वित्तीय भ्रलकहरु प्रस्तुत गरेको छु ।

रकम रु लाखमा

क्र.सं.	विवरण	आर्थिक वर्ष २०८१/८२	आर्थिक वर्ष २०८०/८१	वृद्धि/कमी	
				रकम	प्रतिशत
१.	सम्पत्ति	४.४९	५.४०	-०.९१	-१६.८५%
२.	अमूर्त सम्पत्ति	४३.९८	४९.४८	-५.५०	-११.१२%
३.	लगानी	४,७४२.३४	२,२३६.१७	२,५०६.१७	११२.०७%
४.	नगद तथा बैंक मौज्जात	३५५.१४	५५.१६	२९९.९८	५४३.८४%
५.	अन्य चालु सम्पत्ति	१,०५४.७६	२,१२२.९७	-१,०६८.२१	-५०.३२%
६.	शेयर चुक्ता पूँजी	८९०.००	८९०.००	०.००	०.००%
७.	अग्रिम शेयर चुक्ता पूँजी	४,४९८.२७	९७७.७३	३,५२०.५४	३६०.०७%

८.	अग्राधिकार शेयर	-	९९७.२७	-९९७.२७	-१००.००%
९.	सञ्चित मुनाफा तथा जगेडा कोष	२८७.६६	१३५.२२	१५२.४४	११२.७३%
१०.	वित्तीय दायित्व	१४५.००	३५८.३५	-२१३.३५	-५९.५४%
११.	अन्य चालु दायित्व	३७९.७९	१,११०.६१	-७३०.८२	-६५.८०
१२.	कुल आम्दानी	३७६.३६	९९.६१	२७६.७५	२७७.८३%
१२.	कुल खर्च	२०३.७६	८६.३५	११७.४१	१३५.९७%
१३.	करअधिको मुनाफा	१७२.६०	१३.२५	१५९.३५	१,२०२.६४%

२. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थिति र यसको प्रभाव

क) अन्तर्राष्ट्रिय परिस्थिति :

विश्वव्यापी भू-राजनीतिक अस्थिरता, प्रमुख अर्थतन्त्रहरूमा कायम उच्च ब्याजदर र केन्द्रीय बैंकहरूद्वारा अवलम्बन गरिएको संकुचित मौद्रिक नीतिका कारण सिर्जित जटिल वित्तीय चुनौतीहरूका बिच टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेडले आफ्ना आर्थिक उपकरणहरूको व्यवस्थापन, परिचालन एवं विविधीकरणलाई विश्वस्तरीय प्रतिस्पर्धी, गतिशील र रणनीतिक रूपमा सजग बनाउनु अपरिहार्य देखिएको छ । वर्तमान परिप्रेक्ष्यमा आर्टिफिसियल इन्टेलिजेन्स (AI), फिन्टेक (Fintech) र हरित लगानी (Green Investment) जस्ता उदीयमान क्षेत्रहरूमा संस्थागत लगानीकर्ताहरूको बढ्दो आकर्षण तथा वातावरणीय, सामाजिक र सुशासन (ESG) का विश्वव्यापी मापदण्डहरूलाई आत्मसात गर्दै कम्पनीले परम्परागत लगानी पद्धतिलाई समयानुकूल परिमार्जन गरी प्रविधिमैत्री र दिगो आर्थिक वृद्धिको मार्ग अवलम्बन गर्ने ठोस रणनीति साथ कम्पनी अगाडि बढेको छ ।

विशेष गरी उदीयमान बजारमा देखा परेका नयाँ अवसरहरू, प्रारम्भिक सार्वजनिक निष्कासन तथा मर्जर र एक्विजिसन का गतिविधिहरूलाई सूक्ष्म रूपमा अध्ययन गरी कम्पनीले आफ्नो पोर्टफोलियोलाई पुनर्संरचना गर्ने लक्ष्य राखेको छ । भू-राजनीतिक जोखिम, विनिमय दरमा हुने अस्थिरता र नियामक परिवर्तनहरूले उब्जाएका अनिश्चितताका बाबजुद कम्पनीले शेयरधनीहरूको पुँजीमा दीघकालीन मूल्य सिर्जना (Long term Value Creation) गर्न, जोखिम न्यूनीकरणका आधुनिक उपकरणहरू प्रयोग गर्न र सुरक्षित एवं रणनीतिक लगानीका औजारहरू मार्फत प्रतिफल सुनिश्चित गर्न कम्पनी पूर्ण रूपमा प्रतिबद्ध रहेको छ ।

कम्पनीले आगामी दिनमा केवल नाफामा मात्र केन्द्रित नभई रणनीतिक सशक्तीकरण र विश्वव्यापी लगानी परिदृश्यमा आएका नवीनतम परिवर्तनहरूलाई अवसरका रूपमा उपयोग गर्दै संस्थागत उत्थानशीलता (Institutional Resilience) कायम राख्न आफ्नो सम्पूर्ण स्रोत साधन परिचालन गर्ने दृढ संकल्प व्यक्त गर्दछ ।

ख. राष्ट्रिय परिस्थिति :

नेपालको वर्तमान आर्थिक परिवेशमा विद्यमान पूर्वाधारको सिमितता, बेरोजगारी तथा लगानीको सीमित पहुँच जस्ता संरचनात्मक चुनौतीहरूका बिच कम्पनीले उच्चमशीलता प्रवर्द्धन, सूचना प्रविधि तथा भौतिक पूर्वाधार विकास जस्ता राष्ट्रिय प्राथमिकताका क्षेत्रहरूसँग आफूलाई सामञ्जस्य गर्दै लगानी विविधीकरणको रणनीति अवलम्बन गर्नु अपरिहार्य देखिएको छ । विशेष गरी नेपालको पर्यटन क्षेत्रमा अन्तर्निहित अपार प्राकृतिक एवं सांस्कृतिक सम्भावनाहरू, धार्मिक सर्किटहरू, केबलकार र अन्य

साहसिक पर्यटनका परियोजनाहरूमा वैदेशिक लगानी तथा सार्वजनिक-निजी साभेदारी को बढदो चासोलाई पुँजीकरण गर्दै कम्पनीले स्थानीय व्यावसायिक इकोसिस्टमलाई सुदृढ बनाउन उत्प्रेरकको भूमिका निर्वाह गर्ने लक्ष्य राखेको छ । कम्पनीले पर्यटन तथा हस्पिटालिटी, प्रशोधन, प्रविधी जस्ता उच्च वृद्धि दर भएका क्षेत्रहरूमा रणनीतिक रूपमा पुँजी परिचालन गरी शेरधनीहरूको हित संरक्षण गर्न प्रतिबद्ध रहेको छ ।

३. प्रतिवेदन तयार भएको मितिसम्म चालु वर्षको उपलब्धि र भविष्यमा गर्नु पर्ने कुराका सम्बन्धमा सञ्चालक समितिका धारणा

क) आर्थिक विवरण : कम्पनीको आषाढ ३२, २०८२ र चैत ३०, २०८२ सम्मको आर्थिक विवरण देहाय बमोजिम रहेको छ :

क्र.सं.	विवरण	चैत ३०, २०८२ (अडिट नगरिएको)	आषाढ ३२, २०८२ (अडिट गरिएको)
१	अधिकृत शेर पूँजी	२,२१,००,००,०००/-	१,००,००,००,०००/-
२	जारी शेर पूँजी	१,७२,००,००,०००/-	१,००,००,००,०००/-
३	चुक्ता शेर पूँजी	१,३६,६८,८४,०००/-	८,९०,००,०००/-
४	अग्रिम शेर पूँजी	-	४४,९८,२६,८९१/-
५	सञ्चित मुनाफा तथा जगेडा कोष	४९,५६५,५८६ /-	२,८७,६५,७८४/-
६	सम्पत्ति, प्लाण्ट र उपकरण	३,२५,८१६/-	४,४९,०४६/-
७	अमूर्त सम्पत्ति	३८,४८,४९३/-	४३,९८,४९३/-
८	नगद र बैंक समकक्ष	१,०३,१७,२२१.६३/-	३,५५,१४,२१६/-
९	लगानी	१,४१,४३,१०,७८१/-	४७,४२,३४,०७९/-
१०	प्रिपेड, अग्रिम तथा अन्य चालु सम्पत्तिहरु	२,४९,७५,७३१/-	१०,५४,७६,४०९/-
११	चालू तथा अन्य दायित्व	२,७२,२८,४५५/-	३,७९,७९,५६९/-
१२	वित्तीय दायित्व	१,०१,००,००० /-	१,४५,००,०००/-

ख) कम्पनीको उन्नति र प्रगतिका लागि गर्नुपर्ने कार्य सम्बन्धमा

कम्पनीले आफ्नो स्थापनाकालदेखि नै आर्जन गरेको निरन्तर मुनाफा र सबल वित्तीय परिसूचकहरूले कम्पनीको सुदृढ आर्थिक अवस्थालाई प्रतिबिम्बित गरेको छ । उच्च सम्भाव्यता भएका परियोजनाहरूको पहिचान गरी दीर्घकालीन लाभ सुनिश्चित हुने क्षेत्रमा पुँजी परिचालन गरिएकोले भविष्यमा थप आर्थिक अवस्था सुधार हुने अपेक्षा गरिएको छ । विशेषतः लगानी रहेको कम्पनी बन्दीपुर केबलकार एंड टुरिजम लिमिटेड को धितोपत्र दोस्रो बजारमा सूचीकृत भएसँगै कम्पनीको बजार विश्वसनीयता र वित्तीय आधारलाई थप मजबुत बनाएको छ । कम्पनीले 'साभेदारी उद्यम' (Joint Venture) मोडल मार्फत रोपवे, पर्यटन र वास्तविक क्षेत्र (Real Sector) मा आफ्नो लगानी विस्तार गर्दै व्यवसायिक विविधीकरणमा सफलता प्राप्त गरेको छ ।

कम्पनीको रणनीतिक दिशा मुख्यतया दिगो पर्यटन अभ्यास (Sustainable Tourism), पर्यावरणीय संरक्षण र सामाजिक उत्तरदायित्वमा केन्द्रित रहनेछ । जोखिम व्यवस्थापनका आधुनिक उपकरणहरू प्रयोग गर्दै स्मार्ट पर्यटन, इको-टुरिजम, सूचना प्रविधि र कृषि पर्यटन जस्ता उदीयमान क्षेत्रहरूमा

लगानी पोर्टफोलियो विस्तार गरिनेछ । राष्ट्रिय तथा अन्तराष्ट्रिय लगानीकर्ताहरूसँगको रणनीतिक साझेदारीमार्फत विश्व बजारमा नेपालको पर्यटन क्षेत्रको सम्भावनालाई उजागर गर्ने र सामुदायिक संलग्नतालाई व्यावसायिक सफलताको आधार मान्दै कम्पनीलाई मुलुकको आर्थिक पुनरुत्थानमा एक नेतृत्वदायी एवं नवप्रवर्तनकारी संस्थाको रूपमा स्थापित गर्न कम्पनी पूर्णतः प्रतिबद्ध रहेको छ ।

लगानीका क्षेत्रहरु

१. पर्यटन (Tourism)

- प्राकृतिक सौन्दर्य, सांस्कृतिक धरोहर र साहसिक गतिविधिहरूमा आधारित उद्योग ।
- नेपालको प्रमुख आर्थिक आधार मध्ये एक ।

२. रोपवे (Ropeways)

- पहाडी तथा दुर्गम क्षेत्रहरूमा यातायात सुविधा ।
- पर्यटन र सामान ढुवानीमा महत्वपूर्ण ।

३. कृषि (Agriculture)

- कृषि संग सम्बन्धित परियोजनाहरु ।
- कृषि पर्यटन संग सम्बन्धित परियोजनाहरु ।
- आर्गनिक मलखाद संग सम्बन्धित परियोजनाहरु ।
- रासायनिक मलखाद संग सम्बन्धित परियोजनाहरु ।

४. ऊर्जा (Energy)

- नविकरणीय ऊर्जा विकासका आधारभूत परियोजनाहरू ।
- आर्थिक वृद्धिको लागि अत्यावश्यक परियोजनाहरू ।
- हाइड्रो ऊर्जा विकासका आधारभूत परियोजनाहरू ।
- अन्य प्रकार का ऊर्जा विकास संग सम्बन्धित आधारभूत परियोजनाहरू ।

५. आधारभूत संरचना (Infrastructure)

- औद्योगिक विकासका आधारभूत परियोजनाहरू ।
- आर्थिक वृद्धिको लागि अत्यावश्यक परियोजनाहरू ।

६. आतिथ्य सेवा (Hospitalities)

- होटल, रेस्टुरेन्ट, र रिसोर्ट जस्ता सेवाहरू ।
- पर्यटन उद्योगसँग सीधा जोडिएको ।

७. संचार, सूचना एवं प्रविधि (Technology)

- सूचना प्रविधि मूलक कम्पनीहरु मा लगानी ।
- डिजिटल प्लेटफर्म, सूचना प्रविधि, र नवीनतम उपकरणहरूको विकास ।
- नेपालमा स्टार्टअप र इ-कमर्स बढ्दो क्षेत्र ।

८. मनोरञ्जन (Recreation)

- सिनेमा, खेलकुद, साहसिक खेल र उद्यानहरू ।
- आधुनिक जीवनशैलीमा महत्त्वपूर्ण भूमिका ।

९. उत्पादक उद्योग (Productive Industries)

- उत्पादन प्रविधि मूलक कम्पनीहरुमा लगानी ।
- सबै प्रकार एवं सेक्टरका उद्योगहरुमा लगानी ।
- नेपालमा स्टार्टअपहरुको क्षेत्र ।

२०८२ चैत मसान्तरसम्म कम्पनीको लगानी रहेको लगानी रहेका सहायक तथा सम्बद्ध कम्पनीहरु :

क्र. सं.	लगानी रहेको कम्पनी	शेयर लगत अनुसार लगानी रकम (रु.)	अग्रिम शेयर पुँजी	जम्मा लगानी रकम (रु.)
१.	बन्दीपुर केबलकार एंड टुरिजम लिमिटेड	१०१,२२६,८००/-		१०१,२२६,८००/-
२.	बिजबजार लिमिटेड	२६,०१०,०००/-	८८,८२०,६०१/-	११४,८३०,६०१/-
३.	पन्चासे केबुल कार एण्ड टुर्स लि.	-	२०,०००,०००/-	२०,०००,०००/-
४.	क्राउन रिजर्व डिस्टिलरी लिमिटेड	२६,५००,०००/-	-	२६,५००,०००/-
५.	स्काईपिक एडभेन्चरस पार्क लिमिटेड	-	८८,२००,०००/-	८८,२००,०००/-
६.	बिजनेस ईम्प्याक्ट फण्ड लिमिटेड	२८,०००,०००/-	-	२८,०००,०००/-
७.	लर्ड बुद्ध इन्टरनेशनल टुरिजम गार्डेन प्रा.लि.	-	१२८,२३७,०७०/-	१२८,२३७,०७०/-
८.	वेडिंग प्लाजा प्रा.लि.	-	५०,०००,०००/-	५०,०००,०००/-
९.	सिद्ध गुफा रोपवे प्रा.लि.	-	८००,०००/-	८००,०००/-
१०.	होटल हिमाल्टन प्रा.लि.	१५७,५८७,०००/-	३३,८८८,७१०/-	१९१,०८५,७१०/-
११.	टिन्स टावर अपार्टमेन्ट प्रा.लि.	२८०,०००,०००/-	२६८,८२५,०००/-	५४८,८२५,०००/-
१२.	बुढीमाँ छिम्केश्वरी दर्शन प्रा.लि.	३,८००,०००/-	१३८,५००,०००/-	१४२,३००,०००/-
	जम्मा	५७८,७३३,८००/-	८३५,५७७,३८१/-	१,४१४,३११,१८१/-

४. कम्पनीको औद्योगिक एवं व्यावसायिक सम्बन्ध :

कम्पनीले विभिन्न उद्योग क्षेत्र, प्रविधि प्रदायक, वित्तीय संस्था, र सरकारी नियामक निकायहरूसँग समन्वय र साभेदारीको अभ्यासलाई संस्थागत संस्कारकै रूपमा विकास गरेको छ । कम्पनीले पारदर्शिता (transparency), नैतिकता (integrity) र उत्तरदायी व्यावसायिक अभ्यास (responsible business practices) लाई आफ्नो कार्यसंस्कृतिको आधार मानेको छ । सबै प्रकारका लगानी निर्णय, साभेदारी सम्झौता, तथा परियोजना सञ्चालनमा स्पष्ट प्रक्रिया, जवाफदेहिता र निष्पक्षता अपनाइन्छ । कम्पनीले सरोकारवालाहरू (stakeholders) लाई केवल नियामक आवश्यकता पूरा गर्नका लागि मात्र होइन, रणनीतिक साभेदारको रूपमा व्यवहार गर्दछ । कम्पनीले विश्वास गर्दछ कि यिनै सरोकारवालाहरूको सक्रिय संलग्नता र विश्वासले दीर्घकालीन मूल्य सिर्जना गर्न सकिन्छ । व्यवसायिक दृष्टिकोणमा समावेशी, पारदर्शी, नैतिक र सम्बन्धमुखी रणनीतिलाई केन्द्रमा राखेर अघि बढिरहने गरि सम्बन्ध स्थापित गर्दछ ।

५. कम्पनीको सञ्चालक समितिमा भएको हेरफेर र सोको विवरणबारे :

सञ्चालक श्री राधा कोइराला ढकालले दिनुभएको राजीनामा स्वीकृत गरी मिति २०८२ असार २८ गते भएको कम्पनीको पाँचौं वार्षिक साधारण सभाले श्री आर.के.डी. होल्डिंग्स लिमिटेड तर्फबाट सञ्चालक

समितिमा श्री अन्शु बज्राचार्यलाई नियुक्त गरेको । साथै उक्त साधारण सभाले स्वतन्त्र संचालकमा श्री माधव पौडेललाई समेत नियुक्त गरेको ।

६. कम्पनीको कारोबारलाई असर पार्ने मुख्य कुरा :

क) समसामयिक परिवेश :

आजको व्यावसायिक संसार तीव्र गतिमा परिवर्तन भइरहेको छ । कम्पनीहरु स्थायित्व कायम राख्न तथा प्रतिस्पर्धामा अधि रहन विभिन्न बाह्य र आन्तरिक कारकहरूको सामना गर्न बाध्य छन् । सफल कम्पनीहरू ती हुन् जसले समयअनुसार आफूलाई पुनःपरिभाषित गर्न सक्छन्, रणनीति अद्यावधिक गर्न सक्छन् र हरेक चुनौतीलाई अवसरमा बदल्न सक्ने क्षमताको विकास गर्छन् । परिवर्तनशील बजारमा लचिलोपन र स्थायित्व सुनिश्चित गर्दै यी गतिशील शक्तिहरूको बीचमा फस्टाउन विभिन्न रणनीतिहरूको निरन्तर अनुगमन र अनुकूलन गर्दै अगाडि बढ्न प्रतिबद्ध रहनेछ ।

ख) अनुसन्धान एवं विकास :

कम्पनीले व्यावसायिक उत्कृष्टताका लागि अनुसन्धान तथा विकास (R&D) लाई आत्मसात् गर्दै ठोस नीतिगत पहलका माध्यमबाट व्यवसायमा निर्णायक प्रभाव पार्न सदैव प्रयत्नशील रहनेछ । सरकारी नीति, नियामक ढाँचा तथा बृहत् आर्थिक प्रवृत्तिहरूले कम्पनीको कार्यसञ्चालन क्षमतामा प्रत्यक्ष प्रभाव पार्ने विषयलाई मध्यनजर गर्दै कम्पनीले विद्यमान कानुनी व्यवस्थाहरूको पालनाका साथै परिवर्तित नीतिगत वातावरणमा सक्रिय रूपमा संलग्न रहने नीति लिएको छ । कम्पनीका रणनीतिहरूलाई राष्ट्रिय विकास लक्ष्यहरूसँग तादात्म्यता कायम गर्दै गतिशील नीति र विकासात्मक प्रयासहरूमा योगदान पुऱ्याउने, सम्भावित चुनौतीहरूको न्यूनीकरण गर्ने र उदीयमान अवसरहरूको अधिकतम पूँजीकरण गर्दै बृहत्तर आर्थिक प्रणाली (Economic Ecosystem) सँग सुमधुर सह-अस्तित्व कायम गर्ने कार्यलाई कम्पनीले आफ्नो विशेष प्राथमिकतामा राखेको छ ।

ग) ऋण लिने सम्बन्धमा :

कम्पनीले सामुदायिक उत्पादनमुखी क्षेत्रहरूमा इक्विटी लगानी विस्तार गर्ने क्रममा विद्यमान पुँजीगत स्रोत अपर्याप्त हुन सक्ने अवस्थालाई दृष्टिगत गर्दै आगामी आर्थिक वर्षमा आवश्यकतानुसार ऋण प्रवाह प्राप्त गर्ने रणनीति अवलम्बन गर्ने निर्णय गरेको छ । तोकिएको समयभित्रै परियोजनाहरू सम्पन्न गरी नेपालको पर्यटन क्षेत्रमा एक उदाहरणीय मानक (Role Model) स्थापित गर्न कम्पनी निरन्तर क्रियाशील रहनेछ । संस्थागत उच्च संस्कृतिको संवर्धन र प्रवर्द्धनलाई आफ्नो मुख्य कर्तव्य तथा कार्यभारको रूपमा अङ्गीकार गर्दै कम्पनीले आफ्ना व्यावसायिक गतिविधिहरूलाई थप सुदृढ र प्रभावकारी बनाउँदै लैजाने प्रतिबद्धता व्यक्त गर्दछ ।

७) लेखापरीक्षण प्रतिवेदनमा कुनै कैफियत उल्लेख भएको कारण सो उपर सञ्चालक समितिको प्रतिक्रियाबारे : कुनै महत्वपूर्ण कैफियत उल्लेख नभएको ।

८) लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकमबारे : लाभांश बाँडफाँड गर्न सिफारिस नगरिएको

९) शेयर जफत भएको नभएको बारे : यो आर्थिक वर्षमा कुनै पनि प्रकारले शेयर जफत गरिएको छैन ।

१०) विगत आर्थिक वर्ष अषाढ ३२, २०८२ मा कम्पनी र यसका सहायक कम्पनीहरूको कारोबारको प्रगति र सो आर्थिक वर्षको अन्तमा रहेको स्थितिको पुनरावलोकन :

क्र.स.	कम्पनीको नाम	लगानी रकम
१.	बन्दीपुर केवलकार एंड टुरिजम लिमिटेड	१०,१२,२६,४००/-
२.	बिज बजार लिमिटेड	१,०२,००,०००/-
३.	बुढिमाँ छिम्केश्वरी दर्शन लिमिटेड	३४,००,०००/-

११) कम्पनी तथा त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरू र सो अवधिमा कम्पनीका कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन :

कम्पनीको मुख्य उद्देश्य अनुरूप पर्यटकीय पूर्वाधार निर्माण, केवलकार सञ्चालन तथा अनुसन्धान कार्यमा केन्द्रित रहेका सहायक तथा सम्बद्ध कम्पनीहरूमा गरिएको लगानीको विवरण सञ्चालक समितिको यसै प्रतिवेदनमा स्पष्ट पारिएको छ । ती कम्पनीहरूबाट जारी गरिएको शेयर पूँजीको आह्वान बमोजिम यस कम्पनीले कवुल गरेको शेयर रकम तोकिएको समयसीमा भित्रै दाखिला गर्ने प्रक्रिया प्रारम्भ गरिसकेको व्यहोरा अवगत गराइन्छ ।

सहायक कम्पनीहरूको व्यावसायिक सक्रियता र रणनीतिक परिचालनका कारण मुख्य कम्पनीको व्यवस्थापकीय दक्षता र पूँजी परिचालन मा गुणात्मक सुधार आएको छ । यी सहयोगात्मक व्यावसायिक गतिविधिहरूले गर्दा कम्पनीको वित्तीय आधार सुदृढ हुनुका साथै लगानीकर्ताहरूमा समेत अभूतपूर्व उत्साह र सकारात्मक विश्वास अभिवृद्धि भएको छ ।

१२) आर्थिक वर्ष २०८१/०८२ कम्पनीका सञ्चालक पदाधिकारिहरूले लिएको शेयरको स्वामित्वको विवरण :

कम्पनीका संचालकहरूको शेयर विवरण अषाढ ३२, २०८२ सम्ममा निम्नानुसार रहेको छ ।

क्र.सं.	विवरण	पद	कित्ता	शेयर स्वामित्व कित्ता
१.	श्री रामचन्द्र शर्मा	अध्यक्ष	७,००,०००	प्रतिनिधि - आर.के.डी. होल्डिंग्स लिमिटेड
२.	श्री महेश कुमार सिग्देल	कार्यकारी संचालक	२५,०००	व्यक्तिगत
३.	श्री डा नन्द श्रेष्ठ	सञ्चालक	२५,०००	व्यक्तिगत
४.	श्री दिपक गौतम	सञ्चालक	७,००,०००	प्रतिनिधि - आर.के.डी. होल्डिंग्स लिमिटेड
५.	श्री शैलेस आचार्य	सञ्चालक	७,००,०००	प्रतिनिधि - आर.के.डी. होल्डिंग्स लिमिटेड
६.	श्री अन्शु बज्राचार्य	सञ्चालक	७,००,०००	प्रतिनिधि - आर.के.डी. होल्डिंग्स लिमिटेड

- १३) विगत आर्थिक वर्षमा कम्पनीको आधारभूत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारीबारे : त्यस्तो कुनै जानकारी उपलब्ध भएको छैन ।
- १४) विगत आर्थिक वर्षमा कम्पनीसँग सम्बन्धित सम्भौतामा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिलाई स्वार्थको बारेमा उपलब्ध गराएको जानकारीको व्यहोरा : त्यस्तो सम्भौता सम्बन्धी कुनै जानकारी उपलब्ध भएको छैन ।
- १५) कम्पनीले आफ्ना शेयर आफैँ खरिद गरेकोबारे : कम्पनीले आफ्नो शेयर आफैँ खरिद गरेको छैन ।
- १६) आन्तरिक नियन्त्रण प्रणालीबारे :

कम्पनीको व्यवस्थापन सञ्चालक समितीको कार्ययोजना प्रबन्धकीय समूहमार्फत कार्यान्वयनमा ल्याइएको छ ।

कम्पनीलाई कानुनी पालना, पारदर्शिता र चुस्त सञ्चालन प्रणालीमा आधारित बनाउन नीति, पद्धति र प्रविधिमैत्री संरचना निर्माण गर्ने उद्देश्यले “लेखा तथा सुपरिवेक्षण समिति” गठन गर्ने नीति तय गरिएको छ । यस समितिको मातहतमा कम्पनीका नीति, विधि, प्रविधि, कार्यक्रम तथा लेखाजोखा परीक्षण गर्न ‘सम्परीक्षण इकाई’को व्यवस्थापन गरिनेछ । यस प्रणालीमार्फत आन्तरिक नियन्त्रण प्रणालीलाई प्रभावकारी, पारदर्शी र अनुशासित बनाउने लक्ष्य कम्पनीले लिएको छ । साथै, उक्त नियमन संयन्त्रलाई कार्यान्वयनमा प्रभावकारी रूपमा उपयोग गर्ने विषयमा कम्पनी पूर्णतः स्पष्ट रहेको छ । कम्पनीमा देहाय यस प्रकार आन्तरिक नियन्त्रण प्रणाली स्थापित छन् ।

(क) मानव संसाधन व्यवस्थापन :

व्यवस्थापनको लागि अलग-अलग विभागहरू बनाइएको छ । यी विभागहरूलाई व्यवस्थापन र काम सम्पन्न गर्न व्यवस्थापन करारको नीति अख्तियार गरी कम्पनीलाई चुस्तता प्रदान गरिएको छ ।

(ख) संस्थागत सुशासन :

कम्पनीमा संस्थागत सुशासन कायम गर्दै सम्पूर्ण सरोकारवालाहरूको हितको रक्षा लागि कम्पनी सञ्चालक समिति तथा कम्पनी व्यवस्थापन सदैव कटिबद्ध रहेको छ । कम्पनी को प्रबन्धपत्र, नियमावली, सञ्चालक समिति कार्य सञ्चालन कार्यविधि तथा सञ्चालक समिति आचारसंहिताको सीमाभित्र रहेर सञ्चालक समिति तथा उप समितिहरूका बैठक र अन्य कार्यहरूलाई व्यवस्थित गरिएको छ ।

कम्पनी ऐन तथा अन्य प्रचलित नियम कानूनमा भएका व्यवस्था बमोजिम कम्पनी को दैनिक कार्य सञ्चालन र व्यवस्थापनका लागि आवश्यक पर्ने आन्तरिक नीति, नियम तर्जुमा गरी कार्यान्वयन तथा अनुगमन गर्ने र आन्तरिक नीति, नियममा आवश्यकता अनुसार संशोधन गर्ने कार्य समेत सञ्चालक समितिबाट भइरहेको छ । कम्पनी को दैनिक कार्य सञ्चालन र व्यवस्थापनका कार्यहरू प्रचलित ऐन, नियम, नियामक निकायको निर्देशन तथा कम्पनीको आन्तरिक नीति, नियमको सीमाभित्र रहेर कम्पनी व्यवस्थापनबाट भइरहेको छ ।

त्यस्तै, कम्पनी व्यवस्थापन तहमा रहेका अन्य विभिन्न समितिहरूले कम्पनी को संस्थागत सुशासनको स्थितिलाई थप मजबुत बनाउन योगदान गर्दै आएका छन् । यस सँगै आ.व २०८२/०८३ को लागि सञ्चालक समितिको बैठकबाट निर्णय भएबमोजिम देहाय बमोजिमका समिति गठन गरिएको छ ।

जोखिम व्यवस्थापन समिति विवरण

क्र.सं.	नाम	पद	जिम्मेवारी
१	श्री डा. नन्द श्रेष्ठ	संचालक	संयोजक
२	श्री माधव पौडेल	स्वतन्त्र संचालक	सदस्य
३	श्री बसन्त शर्मा	प्रमुख कार्यकारी अधिकृत	सदस्य

सम्पत्ति र दायित्व व्यवस्थापन समिति

क्र.सं.	नाम	पद	जिम्मेवारी
१	श्री माधव पौडेल	संचालक	संयोजक
२	श्री बसन्त शर्मा	प्रमुख कार्यकारी अधिकृत	सदस्य
३	श्री मनोज कुमार भट्ट	प्रमुख वित्त नियन्त्रक	सदस्य

कर्मचारीको सेवा सम्बन्धी समिति

क्र.सं.	नाम	पद	जिम्मेवारी
१	श्री शैलेस आचार्य	संचालक	संयोजक
२	श्री मनोज कुमार भट्ट	प्रमुख वित्त नियन्त्रक	सदस्य

१७) विगत आर्थिक वर्षको कुल व्यवस्थापन खर्च विवरणबारे :

क. विगत आर्थिक वर्षको कुल व्यवस्थापन खर्चको विवरण

विवरण	रकम (रु)
कर्मचारी पारिश्रमिक खर्च	७,१७,०८६/-
लेखा परिक्षण शुल्क	२,२५,०००/-
दर्ता तथा नविकरण शुल्क	३६०/-
कार्यालय भाडा	७,१४,४०८/-
प्रिन्टिंग र स्टेशनरी शुल्क	२,४९,६५५/-
इन्धन शुल्क	४५,४०१/-
कार्यालय खर्च	६९,२९८/-
यातायात शुल्क	४५२,९९३/-
चमेनागृह खर्च	१२,१३७/-
प्राईभेट प्लेसमेन्ट शुल्क	९४,१३,२८२/-
विविध खर्चहरू	३१,०७७/-
कंपोरेट रिट्रीट र तालिम खर्च	३४,९१,८६३/-
खाता व्यवस्थापन शुल्क	२३,५३६/-
बीमा प्रिमियम	२३०,९१०/-
जम्मा	१,५६,७७,००६/-

ख. विगत आर्थिक वर्षको कुल आम्दानीको विवरण

विवरण	रकम (रु.)
लगानी आम्दानी	३,७६,३५,३२८/-
अन्य आम्दानी	९५२/-
जम्मा	३,७६,३६,२८०/-

१८) लेखा परीक्षण समितिका सदस्यका नामावली निजहरुलेप्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा मितिले गरेका काम कारवाहीको विवरण र सो समितिले दिएको सुझाव बारे :

आ.व. २०८१/८२ मा लेखापरीक्षण समितिको संरचना निम्नानुसार रहेको छः

१. संयोजक: श्री माधव पौडेल
२. सदस्य: श्री रामजी प्रसाद न्यौपाने
३. सदस्य: श्री भरत कतिला

लेखा परीक्षण समितिका सदस्यहरुले कुनै पनि पारिश्रमिक/भत्ता लिनुभएको छैन । समितिको नियमित बैठकहरु सञ्चालन भई कम्पनीका आर्थिक गतिविधि, वार्षिक कार्यक्रम र आन्तरिक लेखाजाँच कार्यहरुको निरन्तर अनुगमन भइरहेको छ ।

आर्थिक वर्ष २०८२/०८३ का लागि सञ्चालक समितिको निर्णय बमोजिम देहाय बमोजिमको लेखा परीक्षण समिति गठन गरिएको छ ।

१. संयोजक: श्री दिपक गौतम
२. सदस्य: श्री रामजी प्रसाद न्यौपाने
३. सदस्य: श्री भरत कतिला

लेखा परीक्षण समितिका सदस्यलाई पारिश्रमिक/भत्ता को व्यवस्था गरिएको छैन ।

१९) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीको आधारभूत शेयरधनी वा निजको नजिकको नातदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई बुझाउन बाँकी रहेको रकमबारे : त्यस्तो बुझाउन बाँकी रकम छैन ।

२०) शेयरधनीहरुले बुझिलिन बाँकी रहेको लाभांश रकमबारे :

कुनै शेयरधनीले विगत वर्षको लाभांश वा सोको रकम लिन बाँकी समेत छैन ।

२१) कम्पनी ऐन दफा १४१ बमोजिम सम्पत्ति खरिद वा बिक्री गरेको एवं लिजमा लिएको सम्पत्तिको विवरणबारे :

गत आ.व.मा कम्पनीले कुनै महत्वपूर्ण सम्पत्ति खरिद बिक्री गरेको छैन तर कार्यलय सञ्चालनको लागि कार्यालय स्थल वाहालमा लिएको छ ।

२२) कम्पनी ऐनको दफा १७५ बमोजिम सम्बद्ध कम्पनीबीच भएको कारोबारको विवरणबारे :

यस आर्थिक वर्षमा सम्बद्ध कम्पनीहरु बिच भएको कारोबारको विवरण निम्नानुसार रहेको छ ।

क्र.सं.	विवरण	कारोबारको प्रकृति	रकम (रु)
१.	बन्दीपुर केवलकार एंड टुरिजम लिमिटेड	सेयरमा लगानी	१०,१२,२६,४००/-
२.	बन्दीपुर केवलकार एंड टुरिजम लिमिटेड	लिनुपर्ने	४८,१७,३९६/-
३.	बिज बजार लिमिटेड	लगानीको लागि अग्रिम	११,१६,३३,३४१/-
४.	होटल हिमाल्टन प्रा.लि.	लगानी	१२,८८,७४,३३९/-
५.	सिद्धगुफा रोपवे प्रा.लि.	लगानीको लागि अग्रिम	८,००,०००/-
६.	बिज बजार लिमिटेड	लगानी	१,०२,००,०००/-
७.	ट्रिन्स टावर अपार्टमेन्ट प्रा.लि.	लगानीको लागि अग्रिम	४,००,००,०००/-
८.	वेडिंग प्लाजा प्रा.लि.	लगानीको लागि अग्रिम	८५,००,०००/-
९.	स्काईपिक एडभेन्चरस पार्क लिमिटेड	लगानीको लागि अग्रिम	१,०५,००,०००/-
१०.	आर.के.डी. होल्डिंग्स लिमिटेड	पुँजीको लागि अग्रिम	१८,३३,३३,२२२/-
११.	आर.के.डी. होल्डिंग्स लिमिटेड	शेयर पुँजी	७,००,००,०००/-
१२.	बुढीमा छिम्केश्वरी दर्शन प्रा.लि.	लगानी	३४,००,०००/-

२३) सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रामिक भत्ता तथा सुविधा रकमबारे :

आर्थिक वर्ष २०८१/०८२ मा सञ्चालक समितिका कुल १२ (बाह्र) वटा बैठकहरू सम्पन्न भएका छन् । उक्त बैठकहरू बापत सञ्चालकहरूले कुनै पनि बैठक भत्ता वा अन्य सुविधाहरू लिनुभएको छैन ।

२४) ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउनु पर्ने विषयबारे : केहि नभएको ।

२५) अन्य आवश्यक कुराहरू :

प्रगति सम्बन्धमा :

क. प्राइभेट इक्विटी फण्ड, भेन्चर क्यापिटल तथा हेज फण्डहरूको सञ्चालन तथा व्यवस्थापन गर्ने र कम्पनीलाई गैर-बैंकिङ क्षेत्रतर्फ आकर्षणको केन्द्र बनाउने उद्देश्यले नेपाल धितोपत्र बोर्डमा कोष व्यवस्थापन अनुमोदन लिने रणनीति अनुरूप कम्पनीका लागि आवश्यक योग्यता पुगेको कोष व्यवस्थापक कम्पनी कम्पनीले आफ्नै सहायक संस्था टुरिजम इक्विटी फण्ड प्रवर्द्धन गरिनेछ । उक्त संरचनापछि कम्पनीले तीव्र गतिमा आफ्ना गतिविधिहरूलाई देशव्यापी रूपमा विस्तार गर्नेछ ।

ख. कम्पनीको दीर्घकालीन रणनीतिक दिशाको रूपमा उत्पादनमुखी र प्रविधि-आधारित पर्यटकीय क्षेत्रमा निर्णायक इक्विटी लगानी गरी देशव्यापी आर्थिक जागरण ल्याउने तथा लगानीमैत्री वातावरण सृजना गर्ने लक्ष्य लिएको छ । कम्पनीले आगामी २० वर्षको रणनीतिक योजना निर्माणको मार्ग अवलम्बन गर्ने निर्णय गरेको छ ।



भाग- ३

लेखा परीक्षण प्रतिवेदन

B.Keshav & Associates

Chartered Accountants

Reg No. 1238
Cop No. 1392
Mem No. 2096
PAN No. 121299189

INDEPENDENT AUDITOR'S REPORT

TO THE SHAREHOLDERS OF TOURISM INVESTMENT FUND LIMITED

Report on the Audit of Financial Statement

Opinion

We have audited the accompanying Financial Statements of **Tourism Investment Fund Limited** ("the Company"), which comprises the Statement of Financial Position as at Ashad 32, 2082 (*July 16, 2025*), Statement of Profit or Loss, Cash Flow Statement, Statement of Other Comprehensive Income and the Statement of Changes in Equity for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies.

In our opinion, the accompanying Financial Statements present fairly, in all material respects, Statement of Financial Position as at Ashad 32, 2082 (*July 16, 2025*), Statement of Profit or Loss and its Cash Flows for the year then ended in accordance with Nepal Financial Reporting Standards [NFRS].

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the Financial Statement in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. We have determined that there are no key audit matters to communicate in our report.

Responsibility of Management and those charged with governance for the Financial Statement

Management is responsible for the preparation and fair presentation of the Financial Statements of the Company in accordance with Nepal Financial Reporting Standards (NFRS), and for such internal control as management determines is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error.




bkeshav.bhandari@gmail.com



+977 9866857204



Anamnagar, Kathmandu

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Keshav

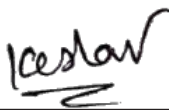


We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

We have determined to communicate the following matters in accordance of the requirement of Companies Act, 2063 and other regulatory requirements:

- We have obtained all the information and the explanations which, the best of our knowledge and belief, were necessary for the purpose of our audit.
- Based on our audit, proper books of accounts as required by law have been kept by the Company.
- The Statement of Financial Position, the Statement of Profit or Loss Account, the Cash Flow Statement, and the Statement of Change in Equity dealt by this report are in agreement with the books of account maintained by the Company.
- In our opinion and to the best of our information and according to explanations given to us and so far appeared from our examination of the books of account of the Company, we have not come across any case where the Board of Directors or any office bearer of the company have acted contrary to the provision of law, or committed any misappropriation or caused any loss or damage to the Company and violated provisions of Companies Act, 2063, or acted in a manner, as would jeopardize the interest and the security of the company, its shareholders and its clients.
- The business of the Company has been conducted satisfactorily and operated within its jurisdiction and has been functioning as per Companies Act, 2063.



CA. Keshav Bhandari

Proprietor

B. Keshav & Associates

Chartered Accountants

Place: Kathmandu, Nepal

Date: 2082.12.15

UDIN: 260403CA020968ELFm

Tourism Investment Fund Ltd.
Pokhara - 08, Newroad
Statement of Financial Position
As at Ashadh 32, 2082 (July 16, 2025)

Particulars	Note	Amount in NRs	
		As at Ashadh 32, 2082	As at Ashadh 31, 2081
I ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	3	449,046	540,068
(b) Intangible Assets	4	4,398,493	4,948,493
(c) Deferred Tax Assets	5	-	277,984
(d) Investment	6	474,234,079	223,617,741
Total Non Current Assets		479,081,618	229,384,285
(2) Current Assets			
(a) Financial Assets			
(i) Cash and Cash Equivalents	7	35,514,216	5,516,725
(ii) Trade and Account Receivables	8	15,152,136	30,870,811
(iii) Other Financial Assets	9	-	58,000,000
(b) Inventories	10	-	-
(c) Other Current Assets	11	90,324,273	123,148,949
Total Current Assets		140,990,625	217,536,485
TOTAL ASSETS		620,072,243	446,920,770
II. EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	12	89,000,000	89,000,000
(b) Advance for Share Capital		449,826,891	97,773,289
(c) Preference Share Capital		-	99,727,219
(d) Retained Earnings	13	28,765,784	13,522,533
Total Equity		567,592,674	300,023,041
Liabilities			
(1) Non-current liabilities			
(a) Financial liabilities	14	14,500,000	35,835,851
(b) Deferred Tax Liabilities	5	333,934	-
Total Non Current Liabilities		14,833,934	35,835,851
(2) Current liabilities			
Trade Payables	16	67,435	146,465
Other Liabilities	17	5,747,350	11,013,434
Provisions		1,917,789	1,065,934
Other Current Liabilities	18	29,913,060	98,836,046
Total Current Liabilities		37,645,634	111,061,879
Total Liabilities		52,479,569	146,897,730
TOTAL EQUITY AND LIABILITIES		620,072,243	446,920,770

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

Ram Chandra Sharma
Chairman

Deepak Gautam
Director

Anshu Bajracharya
Director



Mahesh Kumar Sigdel
Director

Dr. Nanda Shrestha
Director

Sailesh Acharya
Director

CA. Keshav Bhandari
B. Keshav & Associates
Chartered Accountants



Madhav Poudel
Independent Director

Anisha Rai
Account Officer

Tourism Investment Fund Ltd.
Pokhara - 08, Newroad

Statement of Profit or Loss

For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)

Particulars	Note	Amount in NRs.	
		Financial Year 2081.082	Financial Year 2080.081
Revenue from Operation	19	-	-
Other Income	21	37,636,280	9,961,079
Total Revenue		37,636,280	9,961,079
Cost of Operation	20	-	-
Employee Benefit Expenses	22	717,086	640,213
Administrative Expenses	23	14,959,920	2,345,829
Selling & Distribution Expense	24	-	-
Depreciation and Amortisation Expenses	3,4	669,822	649,379
Profit from operation		21,289,451	6,325,657
Finance Costs	24	2,111,558	4,852,737
Non- Operating Expense		-	-
Profit before tax and staff bonus		19,177,893	1,472,921
Staff Bonus Expenses		1,917,789	147,292
Profit before tax		17,260,104	1,325,629
Current Tax Expense		4,918,005	918,642
Deferred Tax Expense/(Income)	5	611,918	(126,278)
Total Tax Expenses		5,529,923	792,364
Profit from Continuing Operations		11,730,181	533,265
Profit /(Loss) on discontinued operations (net of tax)		-	-
Net Profit for the year		11,730,181	533,265
Attributable to:			
Owner's of the parent		-	-
Non Controlling Interest		-	-
Earnings Per Share			
Basic and Diluted EPS		13.18	0.60

The accompanying notes are an integral part of the Financial Statements. As per our report of even date

Ram Chandra Sharma
Chairman



Mahesh Kumar Sigdel
Director

CA. Keshav Bhandari
B. Keshav & Associates
Chartered Accountants



Deepak Gautam
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Dr. Nanda Shrestha
Director

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Anshu Bajracharya
Director

Sailesh Acharya
Director

Anisha Rai
Account Officer

Tourism Investment Fund Ltd.

Pokhara - 08, Newroad

Statement of Cash Flows

For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)

Particulars	Figures in NRs.	
	Financial Year 2081.082	Financial Year 2080.081
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	17,260,104	1,325,629
Adjustments for:		
Depreciation and amortisation	669,822	649,379
Prior Period Adjustments	3,513,070	-
Finance cost	2,111,558	2,705,351
Cash Generated Before Working Capital Changes	23,554,554	4,680,359
Movement In Working Capital		
Increase / (decrease) in trade payables	(79,030)	5,018
Increase / (decrease) in other financial liabilities	(5,266,083)	29,942
Increase / (decrease) in other liabilities	(73,840,991)	(44,817,814)
Increase / (decrease) in Provisions	851,855	147,292
(Increase) / decrease in trade receivables	15,718,676	58,208,156
(Increase) / decrease in other financial assets	58,000,000	1,100,000
(Increase) / decrease in other assets	32,824,676	(17,383,218)
Net cash flow from / (used in) operating activities	51,763,657	1,969,735
B. Cash flow from / (used in) investing activities		
Sale/ (Purchase) of property, plant and equipment	(28,800)	(262,574)
(Increase) / Decrease in Investments	(250,616,339)	(12,052,420)
Capitalised WIP	-	-
Net cash flow from / (used in) investing activities	(250,645,139)	(12,314,994)
C. Cash flow from / (used in) financing activities		
Increase/(Decrease) in Preference Shares	(99,727,219)	32,803,852
Finance Cost	(2,111,558)	(2,705,351)
Dividend Paid	-	(22,250,000)
Increase/ (Decrease) in Non Current Liabilities (Financial Liability)	(21,335,851)	(5,506,467)
Increase/ (Decrease) in Advance for Share Capital	352,053,602	(7,658,094)
Net cash flow from / (used in) financing activities	228,878,974	(5,316,060)
Net increase / (decrease) in cash and cash equivalents (a+b+c)	29,997,491	(15,661,319)
Cash and cash equivalents at the beginning of the year	5,516,725	21,178,044
Cash and cash equivalents at the end of the year	35,514,216	5,516,725
Components of cash and cash equivalents		
Balances with banks	35,514,216	5,516,725
Cash and cash equivalents	35,514,216	5,516,725

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date

Ram Chandra Sharma
Chairman



Mahesh Kumar Sigdel
Director

CA. Keshav Bhandari
B. Keshav & Associates
Chartered Accountants



Deepak Gautam
Director

Dr. Nanda Shrestha
Director

Madhav Poudel
Independent Director

Anshu Bajracharya
Director

Saitesh Acharya
Director

Anisha Rai
Account Officer

Tourism Investment Fund Ltd.
Pokhara - 08, Newroad

Statement of Other Comprehensive Income
For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)

Figures in NRs.

Particulars	Note	Standalone	
		Financial Year 2081.082	Financial Year 2080.081
I Profit/(Loss) for the Year		11,730,181	533,265
(a) Items that will be reclassified to profit or loss			
- Actuarial gains/(loss) on defined benefit obligations		-	-
- Net gains/(loss) on Available for sale of investments		-	-
- Income tax relating to above items		-	-
(b) Items that will not be reclassified to profit and loss			
II Other Comprehensive Income for the year, net of tax		-	-
III Total Comprehensive Income for the year, net of tax (I+II)		11,730,181	533,265

Attributable to:
Equity Share Holders

11,730,181 533,265

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date.

Ram Chandra Sharma
Chairman

Mahesh Kumar Sigdel
Director



C.A. Keshav Bhandari
B. Keshav & Associate
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Pokhara - 08, Newroad

Standalone Statement of Changes in Equity
For the period from 1st Shrawan 2081 to Ashadh 32, 2082 (16th July 2024 to 16th July 2025)

Figures in NRs.

Particulars	Equity Share Capital	Advance for Share Capital	Preference Share Capital	Retained Earnings	Securities Premium	Total Equity
Balance as at Shrawan 01, 2081	89,000,000	97,773,289	99,727,219	13,522,533	-	300,023,041
Adjustment for prior period items	-	-	-	3,513,070	-	3,513,070
Profit for the year	-	-	-	11,730,181	-	11,730,181
Other comprehensive income	-	-	-	-	-	-
Issue of share capital	-	-	-	-	-	-
Dividend paid during the year	-	-	-	-	-	-
Change in preference Share Capital	-	-	(99,727,219)	-	-	(99,727,219)
Change in Advance Share Capital	-	352,053,602	-	-	-	352,053,602
As at Ashadh 32, 2082	89,000,000	449,826,891	-	28,765,784	-	567,592,674

The accompanying notes are an integral part of the Financial Statements.



Ram
Ram Chandira Sharma
Chairman

Deepak
Deepak Gahtam
Director

Anshu
Anshu Bajracharya
Director

Mahesh
Mahesh Kumar Sigdel
Director

Dr. Nanda
Dr. Nanda Shrestha
Director

Sallesh
Sallesh Acharya
Director

As per our report of even date



B. Keshav
B. Keshav Bhandari
B. Keshav & Associates
Chartered Accountants

Madhav Poudel
Independent Director

Anisha
Anisha Rai
Account Officer

Tourism Investment Fund Limited

Significant Accounting Policies and Notes to the Financial Statements
As at Ashadh 32, 2082 (July 16, 2025)

1 Corporate Information

Tourism Investment Fund Limited (the Company) is a Public unlisted company, incorporated under the Companies Act, 2063 of Nepal. The registered place & the principal place of operation is located at Pokhara-8, Kaski, Nepal. Tourism Investment Fund Limited ("the Company") was established on Ashoj 16, 2076 (October 03, 2019) having PAN No. 609643602.

The principal objective of the Company is to strategically allocate its financial resources across a diversified portfolio of long-term and short-term capital market instruments, business ventures, and other related financial activities within Nepal. This is aimed at maximizing shareholder value and ensuring optimal returns, while maintaining full compliance with all applicable laws, regulations, and corporate governance standards.

2 Reporting Period

The accounting policies set out below have been applied consistently to all periods presented in these financial statements unless otherwise stated.

The Company follows the Nepalese financial year based on Nepalese calendar. The corresponding dates for the English calendar are as follows :

Relevant Financial Statement	Date in B.S.	Date in A.D.
Comparative NFRS Date		
Comparative Statement of Financial Position Date	Ashad 31, 2081	15-Jul-24
Comparative reporting period	Shrawan 01, 2080 - Ashad 31, 2081	July 16, 2023 - July 15, 2024
Current Year NFRS Date		
NFRS Statement of Financial Position Date	Ashadh 32, 2082	16-Jul-25
NFRS reporting period	Shrawan 1, 2081 - Ashad 32, 2082	July 17, 2024 - July 16, 2025

2.1 Approval of Financial Statements by Directors

The accompanied Financial Statements have been authorized by the Board of Directors vide its resolution dated 2082.02.21 and recommended for its approval by the Annual General Meeting of the shareholders.

2.2 Basis Of Preparation, Measurement And Significant Accounting Policies

The financial statements have been prepared in accordance with the Nepal Financial Reporting Standards (NFRS) issued by the Accounting Standards Board Nepal. The financial statements have been prepared on a going concern basis. The term NFRS, which includes all the standards and the related interpretations, as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN), is consistently used.

The Financial Statement have been prepared on accrual and going concern basis. The accounting policies are applied consistently to all the periods presented in the financial statement. All the asset and liabilities have been classified as current or non current as per the Company's net operating cycle. Based on the nature of the products and the time between the acquisition of assets for processing and their realization of cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

2.3 Statement of Compliance

The Financial Statements have been prepared in accordance with Nepal Financial Reporting Standards (NFRS) issued by Accounting Standards Board (ASB) Nepal. The term NFRS, which includes all the standards and the related interpretations, as published by the Accounting Standards Board (ASB) Nepal and pronounced by The Institute of Chartered Accountants of Nepal (ICAN), is consistently used. This is the first time adoption of NFRS by the company, and it complies with necessary NFRS requirements as required by ICAN.

2.4 Critical Accounting Estimates

The preparation of the financial statements in conformity with Nepal Financial Reporting Standards (NFRS) requires the use of certain critical accounting estimates and judgments. It also requires management to exercise judgment in the process of applying the company's accounting policies. The company makes certain estimates and assumption regarding the future events. Estimates and judgments are continuously evaluated based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. In future, actual result may differ from these estimates and assumptions.

The image shows several handwritten signatures in black ink over a grid pattern. Below the signatures, there is a circular stamp of the auditing firm "B. KESHAV & ASSOCIATES" located in Kathmandu, Nepal. The stamp includes the firm's name in Nepali and English, and the location.

2.5 Functional and Presentation Currency

The financial statements are prepared and presented in Nepalese Rupees, which is the functional currency of the company as well.

2.6 Going Concern

The directors have made an assessment of the Company's ability to continue as a going concern and is satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, the directors are not aware of any material uncertainties that may cast significant doubt upon the company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the financial statements continue to be prepared on the going concern basis.

2.7 Discounting

When the realization of assets and settlement of obligation is for more than one year, the Company considers the discounting of such assets and liabilities where the impact is material. Various internal and external factors have been considered for determining the discount rate to be applied to the cash flows of company.

2.8 Materiality

In the Financial Statements, materiality and aggregation is dealt with in compliance with Nepal Accounting Standard- NAS1 "Presentation of Financial Statements". Each material class of similar items is presented separately and items that are not similar in nature or function are also presented separately unless these are immaterial.

2.9 Rounding

The amounts in the financial statements are rounded off to the nearest Rupees, except where otherwise indicated as permitted by NAS 1 – "Presentation of Financial Statements".

2.10 Comparative information

Accounting policies are consistently applied across all periods reported. The presentation and classification of financial figures relating to previous period are regrouped or reclassified where relevant to facilitate consistent presentation and better comparability.

2.11 Events after the reporting date

Events after the reporting date are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue. All material and important events that occurred after the reporting date have been considered and appropriate disclosures have been made in line with NAS 10 – "Events After the Reporting Period".

2.12 Current versus Non-Current classification

The company presents assets and liabilities in the balance sheet based on Current / Non-Current classification.

The company present assets and liabilities in the statement of financial position based on current/non current classification. Based on the nature of products and the time between acquisition of assets for processing and their realization in cash and cashequivalents the company has ascertained its operating cycle as 12 months for the purposes of current/non current classification of assets.

The Company classifies an asset as current when it is:

- i) Expected to be realized or intended to be sold or consumed in normal operating cycle.
 - ii) Held primarily for the purposes of trading.
 - iii) Expected to be realized within twelve months after the reporting period.
 - iv) Cash and cash equivalent unless restricted from being exchanged or settle a liability for at least 12 months after the reporting
- All other assets are classified as non-current.

The Company classifies an liability as current when it is:

- i) Expected to be settled in normal operating cycle.
- ii) Held primarily for the purposes of trading.
- iii) Settled within twelve months after the reporting period.
- iv) No conditional right to defer the settlement for at least twelve months after the reporting period.

All other liability are classified as non current.

Deferred Tax Asset and liabilities are classified as non current assets and liabilities.

2.13 Property, Plant and Equipment

Recognition

Property, Plant and equipment are stated at cost of acquisition less accumulated depreciation and accumulated impairment provisions, if any when it is probable that future economic benefits associated with the item will flow to the Company and it can be used for more than one year and the cost can be measured reliably. All Property Plant and Equipment are initially recorded at cost. Cost includes the acquisition cost or the cost of construction including duties and non-refundable taxes, expenses directly related to bringing the asset to the location and condition necessary for their intended use and in the case of qualifying assets, the attributable borrowing costs.

Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefit associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other minor repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

i) Depreciation

Depreciation on property, plant and equipment other than free hold land is provided on Straight Line Method based on the estimated useful life as per management estimates. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year and adjusted prospectively, if appropriate.

The company based its assumptions and estimations on parameters available when the financial statements were prepared.

Particulars	Useful Life (in yrs)	Salvage Value
Plant and Machinery	5	0%
Furniture and fixture	8	0%
Office equipments	5	0%
Vehicles	10	0%

De- recognition

An item of property plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued used of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in the Statement of Profit or loss

2.14 Capital Work in Progress

These are expenses of capital nature directly incurred in the construction of buildings, major plant and machinery and system development, awaiting capitalization. Capital work-in-progress would be transferred to the relevant asset when it is available for use, i.e. when it is in the location and condition necessary for it to be capable of operating in the manner intended by management. Capital work-in-progress is stated at cost less any accumulated impairment losses.

The section contains several handwritten signatures in black ink. Below the signatures is the logo of Tourism Investment Fund Ltd., which features a stylized fan and the text "TOURISM INVESTMENT FUND LTD.". To the right of the signatures is a circular stamp for "B. KESHAV & ASSOCIATES" located in Kathmandu, Nepal.

2.15 Intangible Assets

Intangible assets are initially recognized at cost. Subsequently intangible assets are carried at cost less accumulated amortization and accumulated impairment losses. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably.

Amortization

The useful lives of intangible assets are assessed to be either finite or indefinite. An intangible asset shall be regarded as having an indefinite useful life when, based on an analysis of all of the relevant factors, there is no foreseeable limit to the period over which the asset is expected generate net cash inflow for the entity.

Amortization is recognized in Statement of Profit & Loss on straight line method (SLM) over the estimated useful life of the intangible assets from the date that it is available for use since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset. The amortization period and the amortization method for an intangible asset with a finite useful life are reviewed at least at each financial year end. The amortization expense on intangible assets with finite lives is recognized in the Statement of Profit & Loss.

Useful Life of Intangible Assets based on SLM is categorized as stated below:

Particulars	Useful Life (in yrs)
Website	10
Software Development	10

2.16 Impairment of assets

The carrying amount of assets are reviewed at each date of the financial statement, if there is any indication of impairment based on internal/external factors. An asset is impaired when the carrying amount of the asset exceeds the recoverable amount. An impairment loss is recognised under Impairment expenses in the year in which an asset is identified as impaired.

2.17 Cash and Cash Equivalents:

Cash and cash equivalents have an original maturity of less than three months. These enable the company to meet its short-term liquidity requirements.

Cash and bank balances comprise cash in hand and balances with Banks as on reporting date.

2.18 Share Capital

Financial instruments issued by the company which evidences a residual interest in the asset of the company after deducting all the liabilities are classified as the equity instruments. Such equity instruments is presented as share capital in the statement of financial position which represents the par value of equity shares issued. The company has classified financial instruments as equity when there is no contractual obligation to transfer cash, other financial assets or issue available number of own equity instruments.

2.19 Reserve and Surplus

During the year, the Company has transferred the current year's profit to retained earnings after appropriations. The reserves and surplus also include other statutory and non-statutory reserves, as applicable. All reserves are free for distribution, unless otherwise stated.

2.20 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefit will flow to the company and the revenue and associated cost incurred or to be incurred can reliably be measured. Revenue is recognised at an amount that reflects the consideration to which the Company expects to be entitled in exchange for transferring the goods or services to a customer i.e. on transfer of control of these goods or service to the customer. Revenue from operation is net of Indirect Taxes, returns and discounts.

Income recognition for the revenue streams is as below:-

The image shows several handwritten signatures in black ink. Below the signatures is a circular stamp for 'B. KESHAV & ASSOCIATES' with 'Kathmandu, Nepal.' written around the perimeter. To the left of the stamp is a logo for 'TOURISM INVESTMENT FUND LTD.' featuring a stylized fan and a map of Nepal.

i) Revenue from sales Of Services Operations

Revenue from the sale of Services shall be recognized when all the following conditions have been satisfied:
The service has been fully provided and the Company has satisfied its performance obligations as per the contract.

- > The customer has obtained control of the service and can derive economic benefits from it.
- > The transaction price is reliably measurable, ensuring no significant uncertainty in determining the value of the service provided.
- > There is a reasonable expectation of collectability, considering the customer's ability and intent to make payment

The company has not commenced the operation by the end of fiscal year and hence the revenue from operation has not been recorded in the books.

ii) Other Income

- > Other Incomes comprise all the incomes from non core activities of the company.
- > Other Incomes have been recognized on accrual basis in the financial statement.
- > Interest income is recognized on the time proportion basis using the effective interest rate.

2.21 Foreign Currency Transactions

Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated to Nepalese Rupees using the spot foreign exchange rate ruling at that date and all differences arising on non-trading activities are taken to 'Other Operating Income' in the Statement of Profit or Loss. The foreign currency gain or loss on monetary items is the difference between amortized cost in the functional currency at the beginning of the period, adjusted for effective interest and payments during the period, and the amortized cost in foreign currency translated at the rates of exchange prevailing at the end of the reporting period.

Non-monetary items in a foreign currency that are measured in terms of historical cost are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items in foreign currency measured at fair value are translated using the exchange rates at the date when the fair value was determined.

Foreign exchange differences arising on the settlement or reporting of monetary items at rates different from those which were initially recorded are dealt with in the Statement of Profit or Loss. However, foreign currency differences arising on available-for-sale equity instruments are recognized in other comprehensive income

The company does not have any foreign currency denominated assets, liabilities, income and expenses.

2.22 Employee Benefits

i) Short term-Employment Benefits:

The cost of all short-term employee benefits (that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service) are recognised during the period in which the employee renders the related service. The accruals for employee entitlements to benefits such as salaries, bonuses and annual leave represents the amount which the Company has present obligation to pay as a result of the employee's services and obligation can be measured reliably.

ii) Post- Employment Benefits

A defined contribution plan is a post employment plan under which an entity pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amount. The Company has no schemes of retirement benefits for staffs in the form provident fund (defined contribution plan) as per the requirement of the Labour Act, 2074.

A defined benefit plan is a post-employment benefit plan other than a defined contribution plan. The company's net obligation in respect of defined benefit plans is calculated by estimating the amount of future benefit that employees have been earned in the current and prior periods, discount that amount and deducting the fair value of any plan assets. The calculation of defined benefit-obligation is performed annually by a qualified actuary using the projected unit credit method. The company has no schemes of retirement benefits for staffs in the form of defined benefit plan.

2.23 Income Tax

As per Nepal Accounting Standard- NAS 12 (Income Taxes) tax expense is the aggregate amount included in determination of profit or loss for the period in respect of current and deferred taxation. Income Tax expense is recognized in the statement of Profit or Loss, except to the extent it relates to items recognized directly in equity or other comprehensive income in which case it is recognized in equity or in other comprehensive income. The Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to tax authorities.

The image shows several handwritten signatures in black ink. Below the signatures, there is a circular stamp of 'B. KESHAV & ASSOCIATES' with 'Kathmandu, Nepal' written around the perimeter. To the left, there is a logo for 'TOURISM INVESTMENT FUND LTD.' featuring a stylized fan of money and a Nepalese rupee note.

Current Tax

Current tax assets and liabilities consist of amounts expected to be recovered from or paid to Inland Revenue Department in respect of the current year, using the tax rates and tax laws enacted or substantively enacted on the reporting date and any adjustment to tax payable in respect of prior years

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognized amounts, and it is intended to realize the asset and settle the liability on a net basis or simultaneously.

Deferred Tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities. Deferred income tax is recognized using the statement of financial position and its tax base. Deferred income tax assets and liabilities are recognized for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in the financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction. Deferred income tax assets are recognized to the extent that is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilized. The Company has recognized deferred tax asset/liabilities on the items through which such temporary difference has arisen.

Deferred tax is calculated on temporary differences using the effective tax rate of 25% (Previous Year 25%). Deferred tax liabilities (net of liabilities) have been recognized in respect of all tax loss and other temporary differences giving rise to deferred tax asset where the management believe it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized in accordance with NFRS.

2.24 Inventories

As per NAS 2, "Inventories", Inventories shall be carried at the lower of net realizable value or cost. Cost comprises of all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Net realizable value is the estimated selling price in the ordinary course of business less the estimated cost of completion and the necessary estimated expenses.

Company does not possess any inventories during the reporting date.

2.25 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial asset is any asset that is:

- a) Cash
- b) An equity instrument of another entity;
- c) A contractual right:
 - i) To receive cash or another financial asset from another entity; or
 - ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially favorable to the entity; or
- d) A contract that will or may be settled in the entity's own equity instruments and is:
 - i) a non-derivative for which the entity is or may be obliged to receive a variable number of the entity's own equity instruments; or
 - ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

The company's principal financial assets comprises of assets held at fair value, trade and other receivables as well as advances. A financial liability is any liability that is:

a) Contractual obligation:

- (i) To deliver cash or another financial asset to another entity; or
- (ii) To exchange financial assets or financial liabilities with another entity under conditions that are potentially unfavorable to the entity; or

b) a contract that will or may be settled in the entity's own equity instruments and is:

- i) a non-derivative for which the entity is or may be obliged to deliver a variable number of the entity's own equity instruments; or
- ii) a derivative that will or may be settled other than by the exchange of a fixed amount of cash or another financial asset for a fixed number of the entity's own equity instruments.

While the company's financial liabilities consist of long-term borrowings, short term borrowings and trade payables.

Recognition and measurement

The Company recognizes financial assets and financial liabilities initially at its fair value plus in the case of Financial Assets and financial liabilities not "at Fair value through Profit or Loss", transaction costs that are attributable to the acquisition or issue of the financial assets and financial liabilities. The transaction costs of Financial Assets carried "at Fair Value through Profit or Loss" are expensed in the Statement of Profit & Loss.

Subsequent Measurement of Financial Assets

i) Financial Assets measured at amortized cost:

A financial asset is measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These instruments are recognized at amortized cost using effective interest rate. This classification includes trade receivables, advances and deposit. These instruments are mostly non-interest bearing and where interest component is present the implicit interest rate approximates effective interest rate. Therefore, it is assumed that the carrying amount represents the amortized cost of the assets.

ii) Financial Assets at fair value through other Comprehensive Income (FVTOCI):

A financial asset is measured at Fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. These financial assets are measured at fair value and changes are taken to statement of other comprehensive income. This classification includes equity securities held to maturity.

iii) Financial Assets at Fair value through profit or loss (FVTPL):

A financial asset which is not classified in any of the above categories is measured at FVTPL. These financial assets are measured at fair value and changes are taken to state loss. This classification includes quoted or unquoted equity securities held for trading.

Compound Financial Instrument :

The Company has issued convertible, cumulative preference shares with a term of 16 years and a fixed annual dividend. In accordance with NAS 32 – Financial Instruments: Presentation, the instrument is classified as a compound financial instrument comprising a liability component—representing the present value of cumulative dividend obligations, calculated using a direct discount rate of 14% (Borrowing rate of Unsecured loan) —and an equity component for the residual value. The liability component is presented under "Accrued Preference Dividends" and the equity component is not subsequently remeasured. The finance cost accrued on the liability portion is recognized as finance cost under non-operating expenses in the statement of profit or loss

Investment (Available for Sale):

The investments made by the company have been classified as available for sale and are recognized at cost in accordance with applicable accounting standards. The company intends to hold these investments for an indefinite period, and they are not held for trading purposes. These investments are subject to periodic review by management to assess their continued value and relevance to the company's strategic and financial objectives.

Subsequent Measurement of financial liabilities:

After initial recognition, financial liabilities that are not carried at fair value through profits or loss are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in the Statement of Profit or Loss when the liabilities are derecognized, and through amortization process.

All financial liabilities held by the company are classified as financial liabilities held at amortized cost using effective interest rate. Financial liabilities held by the company are both interest bearing and non-interest bearing.

The non-interest-bearing instruments' carrying value represents the amortized cost. For interest bearing financial liabilities which comprises of the bank loans, interest charged by the bank approximates effective interest rate and the rate is considered for calculation of amortized cost of liability and the finance cost. The effect of initial charges and its impact on effective interest rate is considered not material and the carrying value is considered to approximate the amortized cost.

De-recognition:

The Company De-recognizes financial assets when the right to receive cash flows from the assets have expired or when it has transferred substantially all risks and rewards of ownership. If substantially all the risks and rewards have been neither retained nor transferred and the Company has retained control, the assets continue to be recognized to the extent of the Company's continuing involvement. Financial liabilities are derecognized when the obligation under the liability is discharged, cancelled or expired.

Impairment of financial assets

At each reporting date the Company assesses whether there is any objective indication that an asset or a group of financial assets may have been impaired. If such indication exists, the recoverable amount is determined. A financial asset or a group of financial assets is impaired and impairment losses are incurred if, and only if, there is objective evidence of impairment as a result of one or more events occurring after the initial recognition of the asset (a loss event), and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

The Company considers the following factors in assessing objective evidence of impairment:

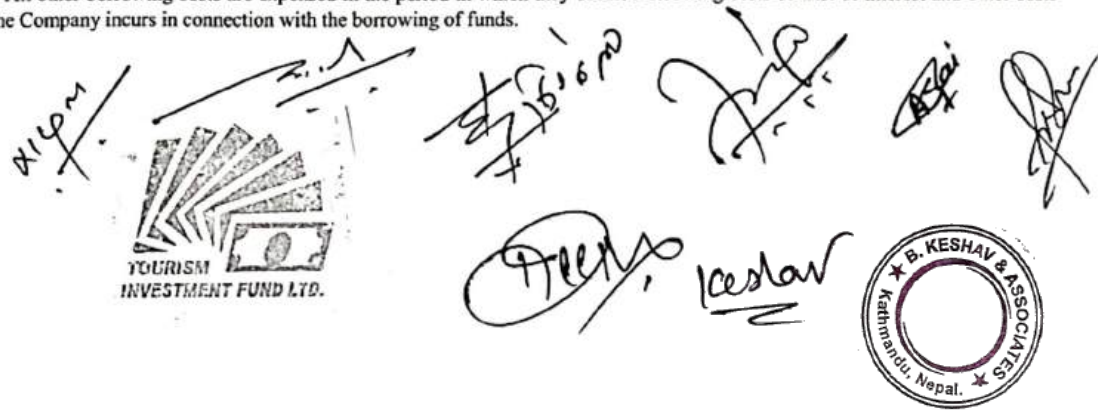
- i) Whether the counterparty is in default of payments.
- ii) When a counterparty files for bankruptcy, and this would avoid or delay discharge of its obligation.
- iii) Where the Company initiates legal recourse of recovery in respect of a credit obligation of the counterpart.
- iv) Where the Company consents to a restructuring of the obligation, resulting in a diminished financial obligation, demonstrated by a material forgiveness of debt or postponement of scheduled payments.
- v) Where there is observable data indicating that there is a measurable decrease in the estimated future cash flows of a group of financial assets, although the decrease cannot yet be identified with specific individual financial assets

Offsetting of Financial Instruments

The company offsets the financial assets and liabilities, and presents the net amount in the Statement of Financial Position when and only when, it has a legal right to set off the amounts and intends either to settle them on a net basis or to realize the assets and settle the liability simultaneously.

2.26 Financing and Borrowing Cost:

As per NAS 23, "Borrowing Cost", Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of an asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest and other costs that the Company incurs in connection with the borrowing of funds.



2.27 Provisions, Contingent assets and Contingent Liabilities

As per NAS 37, "Provisions, Contingent Liabilities and Contingent Assets", Provision is a liability of uncertain timing or amount. An entity recognizes provision when three basic criterias as listed below are met:

- i) there is a present obligation as a result of past events.
- ii) it is probable that an outflow of resources embodying the future economic benefits will be required to settle the obligation and
- iii) a reliable estimate can be made of the amount of the obligation

Contingent liabilities are possible obligations that arise from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more future uncertain events not wholly within the control of the entity or a present obligation that arises from the past events but is not recognised.

Contingent liabilities are not recognised but disclosed in financial statements.

Contingent assets is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the entity.

Contingent assets are not recognised but disclosed in the financial statements.

Company does not have any contingent liability for the reporting period.

2.28 Leases

The determination of whether an arrangement is a lease or it contains a lease, is based on the substance of the arrangement and requires an assessment of whether the fulfillment of the arrangement is dependent on the use of a specific asset or assets and the arrangement conveys a right to use the asset.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases. The lease rentals under such agreement are recognized in the statement of profit or loss as per the terms of the lease.

The Company recognizes rental expense from operating lease on a straight-line basis over the term of operating lease. Where the rentals are structured solely to increase in line with expected general inflation to compensate for lessors expected inflationary cost increases, such increases are recognized in the year in which such benefits accrue.

As per NFRS 16, "Leases", at the commencement date, a lessee shall measure the lease liability at the present value of the lease payments that are not paid at that date. The lease payments shall be discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the lessee shall use the lessee's incremental borrowing rate.

However on our assumption of lease for to either short-term leases or leases for which the underlying asset is of low value, the lessee shall recognise the lease payments associated with those leases as an expense on either a straight-line basis over the lease term or another systematic basis. The lessee shall apply another systematic basis if that basis is more representative of the pattern of the lessee's benefit.

The Company has elected not to recognize ROU Assets and lease liabilities for leases of low value assets and short term leases for which the lease term ends within 12 months of the date of initial recognition. Since the amount of lease rentals is of low value, NFRS 16 has not been applied and lease rentals has been recognized in Statement of Profit or Loss considering the lease as operating lease.

2.29 Related Party Disclosures

A) Relationships

A party is related to an entity if:

- (a) directly, or indirectly through one or more intermediaries, the party:
 - (i) controls, is controlled by, or is under common control with, the entity (this includes parents, subsidiaries and fellow subsidiaries);
 - (ii) has an interest in the entity that gives it significant influence;
 - (iii) has joint control over the entity;

(b) the party is an associate (An associate is an entity, including an unincorporated entity such as a partnership, over which the investor has significant influence and that is neither a subsidiary nor an interest in a joint venture.) of the entity.

B) Directors

Key Management Personnel and their immediate family members are also considered to be related parties for disclosure purpose as per NAS-24 “Related Party Disclosures”.

As per Nepal Accounting Standard (NAS 24) “Related Party Disclosures”, Key Management Personnel are those having authority and responsibility for planning, directing and controlling the activities of the entity directly or indirectly. The Company considers the members of its Board , Chief Executive Officer and all managerial level executives as Key Management Personnel (KMP) of the company.

Following is the list of the directors bearing office at the July 16, 2025:

- | | |
|-------------------------|----------------------|
| 1) Ram Chandra Sharma | Chairman |
| 2) Mahesh Kumari Sigdel | Director |
| 3) Dr. Nanda Shrestha | Director |
| 4) Deepak Gautam | Director |
| 5) Sailesh Acharya | Director |
| 6) Anshu Bajracharya | Director |
| 7) Madhav Poudel | Independent Director |

Details of transactions with related parties is listed below:

For FY 2081-82

Name	Nature of Transaction	Amount (NRs.)
Bandipur Cable Car & Tourism Limited	Investment	101,226,400
Bandipur Cable Car & Tourism Limited	Advance	4,817,396
Biz Bazar Limited	Advance for Investment	111,633,341
Hotel Himalton Pvt. Ltd.	Investment	128,874,339
Siddha Gufa Ropeway Pvt Ltd	Advance for Investment	800,000
Biz Bazar Limited	Investment	10,200,000
Twins Tower Apartment Pvt. Ltd.	Advance for Investment	40,000,000
Bandipur Banquet & Events Pvt Ltd	Advance for Investment	8,500,000
Bandipur Skywalk & Recreation Pvt Ltd	Advance for Investment	10,500,000
RKD Holdings Ltd.	Advance for Capital	183,333,222
Panchase Cable Car & Tours Ltd	Advance for Investment	0
RKD Holdings Ltd.	Share Capital	70,000,000
Budhimaa Chhimkeswori Darshan Pvt. Ltd	Investment	3,400,000

2.30 Earnings per share (EPS)

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders (Advance for share are not considered) and the weighted average number of shares outstanding during the year are adjusted for the effects of all potentially dilutive securities.

	Year ended Ashadh 32, 2082	Year ended Ashadh 31, 2081
Net profit/ (loss) after tax as per statement of		
(a) profit and loss attributable to equity shareholders	11,730,181	533,265
(b) Net Profit/ (loss) attributable to equity shareholders adjusted for income dilution	11,730,181	2,680,650
(c) Weighted average number of equity shares for Basic EPS	890,000	890,000
(d) Weighted average number of equity shares for Diluted EPS	890,000	2,027,000
(e) Basic earnings per share (in Rs.)	13.18	0.60
(f) Diluted earnings per share (in Rs.)	13.18	1.32
(g) Face value per equity share	100	100

2.31 Cash Flow Statement

The Company has reported its cash flow statement applying the "Indirect Method" in accordance with NAS 07 - "Statement of Cash Flows".

'Cash and Cash Equivalents', as referred to in the statement of cash flows are the same as presented on the face of the consolidated statement of financial position. 'Cash Flows' are inflows and outflows of cash and cash equivalents.

The Statement of cash flows reports cash flows during the period classified by operating, investing and financing activities as defined hereunder:

- a) Operating Activities: are the principal revenue generating activities of the reporting entity and other activities that are not classified as investing or financing activities.
- b) Investing Activities: are the acquisition and disposal of long-term assets and other long term investments.
- c) Financing Activities: are activities that result in changes in the size and composition of the contributed equity and borrowed capital of the company.

2.32 CSR Reserve

Section 54 of Industrial Enterprises Act, 2076 provides the statutory requirement to set aside at least one percent of its annual profit in each fiscal year for the purpose of performing the corporate social responsibility.

The company has not created any CSR Reserve during the period under reporting.

2.33 Comparative Information

The accounting policies have been consistently applied by the company and are consistent with those used in the previous year. Area in which accounting policies are changed, treatment of same has been given in the financial statement. Previous years figure have been regrouped and/or rearranged wherever necessary to facilitate comparison.

The image shows several handwritten signatures in black ink. Below the signatures is a circular stamp of the auditor, B. KESHAV & ASSOCIATES, Kathmandu, Nepal. To the left of the signatures is a logo for TOURISM INVESTMENT FUND LTD. featuring a fan of money.

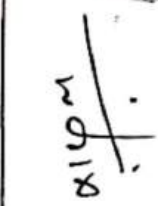



Note - 3

Property, Plant and Equipment

Details of property, plant and equipment of the company as under:

Particulars	Amount in NRs.			
	Furniture and Fixtures	Computer & Office Equipments	Vehicles	Total
Cost				
Balance as at 01.04.2081	843,256	60,314	-	903,570
Addition during the FY 2081.82	-	28,800	-	28,800
Revaluation & adjustments	-	-	-	-
Disposals	-	-	-	-
Balance as on 32.03.2082	843,256	89,114	-	932,370
Accumulated Depreciation				
Balance as at 01.04.2081	355,637	7,866	-	363,503
Charge for the FY 2081.82	105,407	14,415	-	119,822
Disposals	-	-	-	-
Balance as on 32.03.2082	461,044	22,280	-	483,325


Closing Balance as at 31.03.2081	487,619	52,448	-	540,068
Closing Balance as at 32.03.2082	382,212	66,834	-	449,046




Note - 4
Amount in NRs.

Intangible assets	Particulars	Total Intangible Assets		
		Website	Computer Software	Assets
Cost				
	Balance as at 01.04.2081	3,300,000	2,200,000	5,500,000
	Addition during the FY 2081.82	-	-	-
	Disposals	-	-	-
	Balance as on 32.03.2082	3,300,000	2,200,000	5,500,000
Amortization				
	Balance as at 01.04.2081	330,904	220,603	551,507
	Charge for the FY 2081.82	330,000	220,000	550,000
	Disposals	-	-	-
	Balance as on 32.03.2082	660,904	440,603	1,101,507
	Closing Balance as at 31.03.2081	2,969,096	1,979,397	4,948,493
	Closing Balance as at 32.03.2082	2,639,096	1,759,397	4,398,493



 TOURISM INVESTMENT FUND LTD.



 B. KESHAV & ASSOCIATES
 Kathmandu, Nepal.

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Tourism Investment Fund Ltd.
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32, 2082 (16th July, 2025)

Deferred tax	Note -5	
	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Assets Base as per Financials	4,847,539	5,488,561
Assets Base as per Tax	3,511,802	4,376,625
<i>Deductible/(Taxable) Temporary Difference</i>	<i>(1,335,737)</i>	<i>(1,111,936)</i>
Liability Base as per Financials	-	-
Liability Base as per Tax	-	-
<i>Deductible/(Taxable) Temporary Difference</i>	<i>-</i>	<i>-</i>
Carried forward loss as per income tax	-	-
Total of temporary/(taxable) difference	(1,335,737)	(1,111,936)
Tax rate	25%	25%
Deferred Tax (Liability)/ Asset	(333,934)	(277,984)
Total	(333,934)	(277,984)
Opening Deferred Tax (Liability)/ Asset	277,984	(277,984)
Deferred tax expense/(income)	611,918	-

Investment Investment (Non Current)	Note -6	
	Note-6.1	
	Amounts (NRs.)	
Details	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Investment in other company's share	114,826,400	111,426,400
Total	114,826,400	111,426,400

Investment (Current)	Note-6.2	
	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Investment Available for Sale	-	-
Total	-	-

Advance for Investment	Note-6.3	
	Amounts (NRs.)	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Advance for Investment	359,407,679	112,191,341
Total	359,407,679	112,191,341

Investments represent equity instruments of other entities and are recognized when the Company becomes a party to the contractual provisions of the instrument. The Company has elected to measure its investments using the cost model, whereby investments are initially recorded at cost and subsequently carried at cost less impairment, where applicable. This approach is applied where fair value cannot be reliably measured or cost approximates fair value, in accordance with NFRS 9 Financial Instruments.

Advance for investment represents amounts paid for acquisition of equity instruments where shares have not been allotted as at the reporting date. Such advances are carried at cost and are reclassified to investment upon allotment of shares. The Company assesses the recoverability of investments and advances for investment at each reporting date and recognizes impairment, if any, based on expected credit loss principles under NFRS 9 Financial Instruments. These balances are presented separately in the statement of financial position and classified as current or non-current based on their expected realization in accordance with NFRS 1 Presentation of Financial Statements.

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**Tourism Investment Fund Ltd.
Pokhara - 08, Newroad**

Schedules forming an integral part of the Financial Statement as on Ashadh 32 , 2082 (16th July, 2025)

Particulars	Note - 12 Figures in NRs.	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Equity Share Capital		
Authorized Capital (10,000,000 shares of Rs. 100 each)	1,000,000,000	1,000,000,000
Issued Capital (10,000,000 shares of Rs. 100 each)	1,000,000,000	1,000,000,000
Paid Up Capital (890,000 shares of Rs.100 each)	89,000,000	89,000,000
Total	89,000,000	89,000,000

At the Annual General Meeting (AGM) held on 2080.12.03 (B.S.), the shareholders of the Company approved the subdivision of the face value of each equity share from NPR 1,000 (One Thousand) to NPR 100 (One Hundred). This change was made in accordance with the provisions of the Companies Act and following necessary amendments to the Memorandum of Association (MOA) and Articles of Association (AOA).

Particulars	As at 16th July 2024	
	No of Shares	Amount(in lakhs)
a) Reconciliation of the number of Shares		
Equity Shares		
Balance at the beginning of the year	890,000	89,000,000
Addition during the year	-	-
Balance as at the end of the year	890,000	89,000,000

b) Right , Preferences and Restrictions attached to Shares

As per the decision of Annual General Meeting of the Company Held on 2082-03-28, the preference shares has been cancelled and MOA and AOA of the company has been amended accordingly with the amount of preference shares transferred to ordinary shares as per the agreement with shareholders.

Particulars	Note -13	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Preference Shares		
6.25% Cumulative Convertible Preference Share	-	99,727,219
Total	-	99,727,219

Retained Earnings Note -14
Retained earnings is the amount of net profit left over for the business after it has paid out dividends to its shareholders. Retained earnings is maintained by company to strengthen a company's financial position. Detail of such retained earnings and reserve has been tabulated below:

Particulars	Figures in NRs.	
	As at Ashadh 32, 2082	As at Ashadh 31, 2081
Opening balance	13,522,533	35,239,268
Adjustment During the year	3,513,070	-
Net profit after tax during the year	11,730,181	533,265
Dividend Paid	-	(22,250,000)
Total	28,765,784	13,522,533



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Tourism Investment Fund Ltd.
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32, 2082 (16th July, 2025)

Non Current Financial Liabilities

Note - 14

Figures in NRs.

Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
Unsecured Loan	14,500,000	18,350,000
Accrued Preference Dividend	-	17,485,851
Total	14,500,000	35,835,851

Short Term Borrowing

Note - 15

Figures in NRs.

Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
HP Loan (Current Portion)	-	-
Total	-	-

Trade Payables

Note - 16

Figures in NRs.

Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
Creditors for Goods & Services	67,435	146,465
Total	67,435	146,465

Other Liabilities

Note - 17

Amounts (NRs.)

Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
Debenture Interest Payable	384,666	-
Salary and Wages Payables	259,254	-
Audit Fee Payable	443,638	417,138
Staff Bonus Payable	147,292	-
Rent Payable	-	38,700
Miscellaneous Payable	4,512,500	10,557,595
Total	5,747,350	11,013,434

Other Current Liabilities

Note - 18

Amounts (NRs.)

Particulars	As at	As at
	Ashadh 32, 2082	Ashadh 31, 2081
Statutory Dues IE VAT, Income Tax Payable	15,894,537	11,318,586
Other Miscellaneous Payable	14,018,523	87,517,460
Total	29,913,060	98,836,046

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Tourism Investment Fund Ltd.
Pokhara - 08, Newroad

Schedules forming an integral part of the Financial Statement as on Ashadh 32 , 2082 (16th July, 2025)

Particulars	Note - 19	
	Amounts (NRs.)	
	Financial Year 2081.082	Financial Year 2080.081
Service Income	-	-
Income form sales of goods	-	-
Total	-	-

Particulars	Note - 20	
	Amounts (NRs.)	
	Year ended 2081.082	Year ended 2080.081
Opening Stock	-	-
Add: Purchase	-	-
Add: Direct Expenses	-	-
Less: Closing Inventories	-	-
Total	-	-

Particulars	Note - 21	
	Amounts (NRs.)	
	Financial Year 2081.082	Financial Year 2080.081
Management Fee	35,773,150	-
Other Non-Operating Income	1,862,178	9,956,079
Miscellaneous Income	952	5,000
Total	37,636,280	9,961,079

Particulars	Note - 22	
	Amounts (NRs.)	
	Financial Year 2081.082	Financial Year 2080.081
Salary Expenses	695,486	590,210
Allowance Expenses	21,600	50,003
Total	717,086	640,213

Administrative Expenditure

Note - 23

Amounts (NRs.)

Particulars	Financial Year	Financial Year
	2081.082	2080.081
Tea and Tiffin Expenses	12,137	53,550
Private Placement Fee	9,413,282	-
Consultancy Fee	-	72,889
Travelling and Accommodation	452,993	249,882
Audit Fee	225,000	225,000
House Rent Expenses	714,408	864,555
Miscellaneous Expenses	31,077	-
Office Expenses	61,298	367,324
Printing and Stationary	249,655	145,578
Communication Expenses	8,000	-
Fuel Expenses	45,401	59,000
Registration and Renewal	360	285,451
Corporate Retreat & Training Expense	3,491,863	-
Account Management Fee	23,536	-
Insurance Premium	230,910	-
Advertisement Expenses	-	22,600
Total	14,959,920	2,345,829

Selling & Distribution Expense

Note - 25

Amounts (NRs.)

Particulars	Year ended	Year ended
	2081.082	2080.081
Selling & Distribution Expenses	-	-
Total	-	-

Finance Cost

Note - 24

Amounts (NRs.)

Particulars	Financial Year	Financial Year
	2081.082	2080.081
Interest Expenses	2,109,235	4,851,944
Bank Charges	2,323	793
Total	2,111,558	4,852,737



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Tourism Investment Fund Ltd.
Pokhara - 08, Newroad
Calculation of Assessable Income and Income Tax as per Income Tax Act, 2058
Pan:
Income Year: 2081-82

Particulars	Profit & Loss Account	Allowed/(Disallowed) As Per IT	For Income Tax	Remarks
	Amount		Amount	
Inclusions				
Sales U/S 7.2Kha	-	-	-	
Net Gains from Disposal of Business Assets & Liabilities U/S 7.2Ga	-	-	-	
Excess Amount Received by Reason of Exchange Rate U/S 24.4	-	-	-	
Other Amounts to be Included in Profits & Gains	37,636,280	-	37,636,280	
Gross Inclusions	37,636,280	-	37,636,280	
Exclusions				
Interest on Loan U/S 14	2,109,235	-	2,109,235	Note 1
Cost of Goods Sold U/S 15	-	-	-	Note 2
Repairs & Improvement U/S 16 (2)	-	-	-	
Pollution Control Expense U/S 17	-	-	-	
Research & Development Expense U/S 18	-	-	-	
Depreciation U/S 19	669,822	223,801	893,623	Note 3
Staff Bonus Provision	1,917,789	-	1,917,789	
General Deduction U/S 13	15,679,330	-	15,679,330	Note 4
Gross Exclusions	20,376,176	223,801	20,599,977	
Income From Business	17,260,104	(223,801)	17,036,303	
Previous Years Loss U/S 20.1.Kha	-	-	-	
Assessable Income (A)	17,260,104	-	17,036,303	
Donation U/S 12. (B)	-	-	-	
Taxable Income (Loss) (A-B)	17,260,104	-	17,036,303	
Tax Liabilities @ 25%			4,259,076	
Tax Liabilities before Other Fees & Interest			4,259,076	
Fee U/S 117			37,636	
Interest U/S 118			301,862	Note 5
Interest U/S 119			319,431	Note 5
Total Tax Liability			4,918,005	

Note 1 Interest on Loan U/S 14

Particulars	Profit & Loss Account	Allowed/(Disallowed) As Per IT	For Income Tax	Remarks
Interest Expenses	2,109,235	-	2,109,235	
Total	2,109,235	-	2,109,235	

Note 2 Cost of Goods Sold U/S 15

Particulars	Profit & Loss Account	Allowed/(Disallowed) As Per IT	For Income Tax	Remarks
Cost of Goods Sold	-	-	-	

Note 4 General Deductions U/S 13

Particulars	Profit & Loss Account	Allowed/(Disallowed) As Per IT	For Income Tax	Remarks
Employee Expenses	717,086	-	717,086	
Office Operating Expenses	14,962,244	-	14,962,244	Note 4.1
Total	15,679,330	-	15,679,330	

Tourism Investment Fund Ltd.
FY 2081.82

Calculation of Depreciation and Depreciable Assets as per Income Tax Act, 2058

Particulars	Block B	Block C	Block D	Block E	Total
	Furniture, Fixtures, Computer, Printer & Office Equipment	Automobiles	Plant & Machinery	Leasehold Improvement & Software	
Opening WDV with R & M Addition at Full Value	269,958	-	-	4,106,667	4,376,625
Up to Poush	-	-	-	-	-
Magh to Chaitra	28,800	-	-	-	28,800
Baisakh to Ashadh	-	-	-	-	-
Reclassification	-	-	-	-	-
Interest Capitalization	-	-	-	-	-
Total Additions during the Year	28,800	-	-	-	28,800
Absorbed Addition as per IT Act	-	-	-	-	-
Up to Poush - Full	-	-	-	-	-
Up to Chaitra - 2/3rd	19,200	-	-	-	19,200
Up to Ashadh - 1/3rd	-	-	-	-	-
Total	19,200	-	-	-	19,200
Less: Sold/Disposal during the year	-	-	-	-	-
Depreciation Basis	289,158	-	-	4,106,667	4,395,825
Depreciation Rate	25%	-	-	20%	-
Depreciation for the FY	72,289	20%	15%	821,333	893,623
Additional 1/3rd Depreciation	-	-	-	-	-
Total Depreciation for the period	72,289	-	-	821,333	893,623
Unabsorbed for the period	9,600	-	-	-	9,600
7% of the Depreciable Base	20,241	-	-	-	20,241
Actual Repair & Maintenance	-	-	-	-	-
Allowable Repair & Maintenance	-	-	-	-	-
Excess R & M	-	-	-	-	-
Depreciation base for the next year	226,468	-	-	3,285,333	3,511,802

Handwritten signatures and stamps of the company, including the logo of Tourism Investment Fund Ltd.



Handwritten signature: Keshav



भाग- ४
रेटिंग रिपोर्ट

Ref. No.: CRNL/RL/2082-83/42/11

April 01, 2026

Mr. Ram Chandra Sharma
Chairman
Tourism Investment Fund Limited
Kathmandu, Nepal

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for assigning an issuer rating of your company.

1. The following rating has been assigned by CARE Ratings Nepal Limited's (CRNL) Rating Committee:

Particulars	Amount (Rs. Million)	Rating
Issuer Rating	NA	CARE-NP BB (Is) [Double B (Issuer)]

2. The rating is only an opinion on the general creditworthiness of the company and not specific to any particular debt instrument.
3. The above rating is valid till March 30, 2027 (linked to the date of our initial communication of rating).
4. The explanatory notes regarding the rating symbols of CRNL for Issuer Ratings are given in **Annexure I**. The rationale for this rating will be communicated to you separately.
5. CRNL reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
6. CRNL reserves the right to revise/reaffirm/withdraw the rating assigned, as a result of periodic review/surveillance, based on any event or information which in the opinion of CRNL warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CRNL so as to enable it

**CARE Ratings Nepal Limited**

Star Mall, 5th Floor, Putalisadak, Kathmandu
Tel.: +977-1- 4012628/29/30 • Email: care@careratingsnepal.com • Website: www.careratingsnepal.com

to carry out continuous monitoring of the rating; CRNL shall carry out the review on the basis of best available information. CRNL shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.

7. Users of this rating may kindly refer our website www.careratingsnepal.com for latest update on the outstanding rating.
8. CRNL ratings are **not** recommendations to buy, sell or hold any securities of the issuer.

If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CRNL.

Thanking You,

Yours sincerely,

[Monika Rawal]
Group Head



[Prachan Shrestha]
Analyst

Encl: As above

DISCLAIMER

CRNL's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CRNL has based its ratings on information obtained from sources believed by it to be accurate and reliable. CRNL does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CRNL have paid a credit rating fee, based on the amount and type of bank facilities/instruments.

In case of partnership/proprietary concerns, the rating assigned by CARE is, inter-alia, based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors. CARE is not responsible for any errors and states that it has no financial liability whatsoever to the users of CARE's rating.

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Annexure I

CARE Ratings Nepal – Symbols for Issuer Rating in Nepal

Symbols	Rating Definition
CARE-NP AAA (Is)	Issuers with this rating are considered to offer the highest degree of safety regarding timely servicing of financial obligations, in Nepal. Such issuers carry lowest credit risk.
CARE-NP AA (Is)	Issuers with this rating are considered to offer high degree of safety regarding timely servicing of financial obligations, in Nepal. Such issuers carry very low credit risk.
CARE-NP A (Is)	Issuers with this rating are considered to offer adequate degree of safety regarding timely servicing of financial obligations, in Nepal. Such issuers carry low credit risk.
CARE-NP BBB (Is)	Issuers with this rating are considered to offer moderate degree of safety regarding timely servicing of financial obligations, in Nepal. Such issuers carry moderate credit risk.
CARE-NP BB (Is)	Issuers with this rating are considered to offer moderate risk of default regarding timely servicing of financial obligations, in Nepal.
CARE-NP B (Is)	Issuers with this rating are considered to offer high risk of default regarding timely servicing of financial obligations, in Nepal.
CARE-NP C (Is)	Issuers with this rating are considered to offer very high risk of default regarding timely servicing of financial obligations, in Nepal.
CARE-NP D (Is)	Issuers with this rating are in default or are expected to be in default soon.

Note:

- i. Modifiers {"+" (plus) / "-"(minus)} can be used with the rating symbols for the categories CARE-NP AA (Is) to CARE-NP C (Is). The modifiers reflect the comparative standing within the category.
- ii. '(Is)' suffix will be added to indicates 'Issuer Rating'.



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भाग- ५

कम्पनी ऐन, २०६३ को दफा ७८
बमोजिमको प्रतिवेदन

कम्पनी ऐन, २०६३ को दफा ७८ अनुसार टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेडको प्रतिवेदन आ.व. २०८१/०८२

- क. बाँडफाँड भएको शेयर को संख्या : कुल रु. ८,९०,००,०००/- बराबरको प्रतिकित्ता रु १०० अंकित दरका कुल ८,९०,००० कित्ता साधारण शेयर बाँडफाँड भएको छ ।
- ख. बाँडफाँड भएको शेयर मध्ये चुक्ता भएको र नभएको शेयर को संख्या : बाँडफाँड भएको ८,९०,००० कित्ता साधारण शेयरको रु. ८,९०,००,०००/- रकम चुक्ता भइ सकेको ।
- ग. कम्पनीमा रहेको पद अनुसार निजहरूलाई भुक्तान गरिएको पारिश्रमिक भत्ता तथा सुविधाको रकमको विवरण :

क्र.स.	नाम	पद	वार्षिक पारिश्रमिक र भत्ता (रु.)
१.	श्री रामचन्द्र शर्मा	अध्यक्ष	छैन
२.	श्री महेश कुमार सिग्देल	सञ्चालक	छैन
३.	श्री डा. नन्द श्रेष्ठ	सञ्चालक	छैन
४.	श्री दिपक गौतम	सञ्चालक	छैन
५.	श्री सैलेश आचार्य	सञ्चालक	छैन
६.	श्री अंशु बज्राचार्य	सञ्चालक	छैन
७.	श्री माधव पौडेल	स्वतन्त्र सञ्चालक	छैन
८.	श्री रोमन मान श्रेष्ठ	कम्पनी सचिव	छैन
९.	बि केशव एण्ड एसोसिएट्स	लेखापरीक्षक	२,२५,०००/-

- घ. कम्पनीको चुक्ता पूँजको पाँच प्रतिशत वा सो भन्दा बढी शेयर खरिद गरी लिने व्यक्ति वा संगठित संस्थाको नाम र निजहरूको नाममा रहेको शेयर वा डिबेञ्चरको विवरण :

क्र.सं.	संगठित संस्थाको नाम	शेयर प्रतिशत
१	आर.के.डी होल्डिंग्स लिमिटेड	७८.६५ %

- ङ. शेयर बिक्रीबाट प्राप्त भएको जम्मा रकम र सम्बन्धित आर्थिक वर्षमा कम्पनीले खरिद गरेको तथा जारी गरेको नयाँ शेयर तथा डिबेञ्चरको विवरण :

(आ.व. २०८१/०८२ मा शेयर बिक्रीबाट प्राप्त रकम : छैन

(आ.व. २०८१/०८२ मा कम्पनीले भुक्तानी दिनु पर्ने हिसाबबाट मिलान गरी शेयर जारी गरिएको रकम : छैन

(आ.व. २०८१/०८२ मा कम्पनीले जारी गरेको नयाँ शेयर : छैन

- च. सञ्चालक वा आधारभूत शेयर धनी वा निजको नजिकका नातेदारले कम्पनीलाई बुझाउन बाँकी रहेको रकम : त्यस्तो बुझाउन बाँकी रकम छैन ।

- छ. शेयर बिक्री वा अन्य कुनै काम कुरा गरे वापत दिएको वा दिनु पर्ने रकम : त्यस्तो बुझाउन बाँकी रकम छैन ।
- ज. बैंक तथा वित्तीय संस्थाहरूबाट लिएको ऋण तथा बुझाउन बाँकी रहेको साँवा तथा ब्याजको रकम:
 (आर्थिक वर्ष २०८१/०८२ मा बैंक तथा वित्तीय संस्थाहरूबाट लिएको ऋण : छैन
 (२०८२ असार मसान्तमा बुझाउन बाँकी रहेको साँवा : छैन
 (२०८२ असार मसान्तमा बुझाउन बाँकी रहेको ब्याज : छैन
- झ. कम्पनीले भुक्तानी लिनु पर्ने वा कम्पनीले अन्य व्यक्तिलाई भुक्तानी गर्नु पर्ने भनी दाबी गरिएको रकम वा यस विषयमा मुद्धा मामिला चलि रहेको भए त्यसको विवरण : छैन ।
- ञ. कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कर्मचारी वा कामदारको संख्या : २ जना ।
- ट. कम्पनीको व्यवस्थापनमा कार्यरत तथा अन्य स्तरमा कार्यरत विदेशीहरूको संख्या तथा निजहरूलाई भुक्तान गरिएको पारिश्रमिक, भत्ता तथा सुविधा : छैन ।
- ठ. कम्पनी र कुनै विदेशी निकाय वा व्यक्तिहरू बीच लगानी, व्यवस्थापन वा प्राविधिक सेवा वा अन्य विषयमा एक वर्ष भन्दा बढि अवधिको लागी कुनै सम्झौता गरिएको भए सोको विवरण र सम्बन्धित आर्थिक वर्षमा त्यस्तो सम्झौता अनुसार भुक्तान गरिएको लाभांश, कमिसन, शुल्क, दस्तुर र रोयल्टी आदिको विवरण : नभएको ।
- ड. कम्पनीको आर्थिक वर्ष २०८१/०८२ को व्यवस्थापन खर्चको विवरण : रु. १,५६,७७,००६/-

विवरण	रकम (रु)
कर्मचारी खर्च	७,१७,०८६/-
खाना तथा खाजा खर्च	१२,१३७/-
यातायात तथा भ्रमण खर्च	४,५२,९९३/-
लेखापरिक्षण शुल्क	२,२५,०००/-
घर भाडा खर्च	७,१४,४०८/-
कार्यालय खर्च	६१,२९८/-
प्रिन्टिङ तथा स्टेसरी खर्च	२,४९,६५५/-
इन्धन खर्च	४५,४०१/-
दर्ता तथा नविकरण शुल्क	३६०/-
कंपोरेट रिट्रीट र तालिम	३४,९१,८६३/-
प्राईभेट प्लेसमेन्ट शुल्क	९४,१३,२८२/-
अन्य खर्च	३१,०७७/-
संचार खर्च	८,०००/-
बीमा खर्च	२,३०,९१०/-
अकाउन्ट व्यवस्थापन शुल्क	२३,५३६/-
जम्मा	१,५६,७७,००६/-

ढ. शेयर धनीहरूले बुझिलिन बाँकी रहेको लाभाशंको रकम : छैन ।

ण. कम्पनीले यस ऐन तथा प्रचलित कानूनको पालना पुर्ण रूपमा गरेको छ भन्ने कुराको उद्घोषण : टुरिजम इन्भेष्टमेन्ट फण्ड लिमिटेडले कम्पनी ऐन, २०६३ र यस कम्पनीले पालना गर्नुपर्ने अन्य प्रचलित कानूनको पूर्णरूपमा पालना गरेको छ ।

त. अन्य आवश्यक कुरा : हाललाई अन्य कुरा केही पनि छैन ।



भाग- ६

पारित गर्नको लागि प्रस्तुत
प्रस्तावहरु

पारित गर्नको लागि प्रस्तुत प्रस्तावहरू

क. सामान्य प्रस्ताव:

१. कम्पनीको अध्यक्षबाट प्रस्तुत आ.व. २०८१/०८२ को वार्षिक प्रतिवेदन माथि छलफल गरि पारित गर्ने सम्बन्धमा ।
२. आ.व. २०८१/०८२ को लेखापरीक्षकको प्रतिवेदन सहितको वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण तथा सम्बन्धित अनुसुचिहरू सहितको वित्तीय विवरणहरू उपर छलफल गरि पारित गर्ने सम्बन्धमा ।
३. आ.व. २०८२/०८३ को लागि लेखापरीक्षकको नियुक्ति तथा निजको पारिश्रमिक निर्धारण गर्ने सम्बन्धमा ।

ख. विशेष प्रस्ताव:

१. कम्पनीको पाँचौँ वार्षिक साधारण सभाबाट प्रारम्भिक सार्वजनिक निष्काशन (आइपिओ) जारी गर्ने सम्बन्धमा भएको निर्णयलाई अविच्छिन्न रूपमा ग्रहण गरी नियामक निकायसँग स्वीकृतिका लागि पेश गर्ने तथा सो सम्बन्धी सम्पूर्ण कार्यहरू गर्नको लागि संचालक समितिलाई अख्तियारी प्रदान गर्ने सम्बन्धमा ।
२. प्रारम्भिक सार्वजनिक निष्काशन बाट प्राप्त हुने रकमको उपयोगको सम्बन्धमा ।
३. संचालक समितिको निर्णयहरू अनुमोदन गर्ने सम्बन्धमा ।
४. संचालकको पारिश्रमिक, बैठक भत्ता र अन्य सुविधा निर्धारण गर्ने सम्बन्धमा ।
५. लगानी सम्बन्धमा ।
६. शेयर बिक्रि गर्ने सम्बन्धमा ।

ग. विविध ।



Tourism Investment Fund Limited

Registered Office: Kalanki, Kathmandu

Regional Office: Sabhagriha Pokhara-8

Tel: +977-9802858353, 061-544440, 01-5922279

Email: info@tifl.com.np

Web: www.tifl.com.np